



A CAQ COVID-19 RESOURCE

CAQ Covid-19 Resource Index

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CAQ

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Please send comments or questions
to info@thecaq.org

The following is a summary of recently issued resources that may be helpful to practitioners in their efforts to keep informed of developments related to COVID-19. To assist in navigating to the resource most relevant to the topic you are interested in, we have listed the resources by topic, as presented on the respective websites. Please note that this list is intended as general information and should not be relied upon as being definitive, all-inclusive or authoritative. Practitioners are encouraged to check not only the websites of other accounting firms, but also those of law firms with significant securities law practices and associations representing boards of directors, company management and internal audit.

PCAOB & SEC RESOURCES

PCAOB Announces Webinar for Audit Committee Members

PCAOB Response to COVID-19

PCAOB Staff Provides Reminders for Audits Nearing Completion in Light of COVID-19

SEC: An Update on the Commission's Targeted Regulatory Relief to Assist Market Participants Affected by COVID-19 and Ensure the Orderly Function of our Markets

SEC Statement on the Continued Importance of High-Quality Financial Reporting for Investors in Light of COVID-19

SEC Coronavirus (COVID-19) – Disclosure Considerations Regarding Operations, Liquidity, and Capital Resources

SEC Division of Corporation Finance COVID-19 Related FAQs

SEC Division of Corporation Finance Statement Regarding Requirements for Certain Paper Documents (other than Forms 144) in Light of COVID-19 Concerns

SEC Statement: Emerging Market Investments Entail Significant Disclosure, Financial Reporting and Other Risks; Remedies are Limited

SEC Statement on the Importance of Disclosure - For Investors, Markets, and Our Fight Against COVID-19

SEC Statement on the Importance of High-Quality Financial Reporting in Light of the Significant Impacts of COVID-19

SEC Coronavirus (COVID-19) Response

OTHER RESOURCES ADDRESSING REGULATORY MATTERS

CAQ Profession in Focus: A Conversation with SEC Chief Accountant Sagar Teotia during COVID-19

EY: SEC in Focus - July 2020

EY First Quarter 2020 Standard Setter Update

EY To the Point - SEC Chief Accountant emphasizes need for high-quality financial reporting relating to COVID-19

EY To the Point: SEC extends relief and issues staff guidance on COVID-19 disclosures

EY SEC in Focus - April 2020

KPMG Insight: SEC stresses need for high-quality, timely information

KPMG Insight: SEC issues update on COVID-19 regulatory relief

KPMG Hot Topic: SEC issues COVID-19 reporting FAQs

KPMG Hot Topic: SEC emphasizes the importance of disclosures during COVID-19

KPMG Hot Topic: SEC extends regulatory relief for companies impacted by coronavirus

KPMG Hot Topic: SEC staff provides a statement on authentication document retention requirements

KPMG Hot Topic: SEC provides disclosure guidance for companies affected by coronavirus

PwC In Brief- SEC extends filing relief; SEC staff issues disclosure guidance

RESOURCES ADDRESSING FASB MATTERS

FASB Staff Q&A: Application of the Taxonomy for COVID-19 Pandemic and Relief Disclosures

FASB Board Meeting, June 10, 2020: Tentative Board Decisions

FASB Board Meeting, May 20, 2020: Tentative Board Decision

FASB Staff Q&A: Topic 815: Cash Flow Hedge Accounting Affected by the COVID-19 Pandemic

FASB Staff Q&A: Topic 842 and Topic 840: Accounting for Lease Concessions Related to the Effects of the COVID-19 Pandemic

FASB Board Meeting, April 8, 2020: Tentative Board Decisions

[FASB Response to COVID-19](#)

[Statement of FASB Chairman Russell G. Golden on FASB Meeting on Accounting Relief during COVID-19 Pandemic](#)

[Deloitte: Highlights of the FASB's May 20 Meeting](#)

[Deloitte Heads Up: FASB Issues Staff Q&A on the Effects of the COVID-19 Pandemic on Cash Flow Hedge Accounting](#)

[Deloitte Heads Up: FASB Decides to Defer Certain Effective Dates and Provides Guidance on COVID-19](#)

[EY To the Point: FASB staff clarifies accounting for cash flow hedge accounting disrupted by the COVID-19 pandemic](#)

[EY To the Point: FASB staff clarifies accounting for lease concessions and other effects of COVID-19 \(Leases and FASB\)](#)

[Journal of Accountancy: FASB staff clarifies lease modifications, other pandemic accounting issues](#)

[Journal of Accountancy: FASB effective date delay proposals to include private company lease accounting](#)

[KPMG Hot Topic: FASB staff guidance on accounting for COVID-19 rent concessions](#)

[KPMG Defining Issues: FASB discusses and responds to COVID-19](#)

[PwC Accounting Podcast: FASB update: Responding to COVID-19 accounting issues and more](#)

[PwC In Brief: FASB votes to propose deferral of long-duration standard](#)

[PwC In brief: FASB votes to extend effective dates, shares COVID-19 accounting](#)

INTERNATIONAL RESOURCES

[IAASB: Staff Practice Alert June 2020: Review Engagements on Interim Financial Information in the Current Evolving Environment due to COVID-19](#)

Topics include: Interim financial information; financial reporting framework; auditor's review of interim information in accordance with ISRE 2410; understanding the entity and internal control; fraud and professional skepticism; materiality considerations and evaluation of misstatements; inquires, analytics and other review procedures; going concern; subsequent events; management representations; communication with those charged with governance; reporting considerations; scope limitations, emphasis of a matter

[IAASB: Staff Practice Alert June 2020: Auditing Accounting Estimates in the Current Evolving Environment due to COVID-19](#)

Topics include: accounting estimates; management's responsibility for accounting estimates and disclosures; auditor's responsibility for accounting estimates and disclosures; internal controls; identifying and assessing the risks of material misstatements; responding to assessed risks of material misstatement; implications for the auditor's report; management bias and fraud

[IAASB: Guidance for Auditors during the Coronavirus Pandemic](#)

This resource summarizes all IAASB COVID-19 considerations and provides links to other helpful COVID-19 resources.

[IAASB: Staff Audit Practice Alert: Auditor Reporting in the Current Evolving Environment Due to COVID-19](#)

Topics include: international auditing; financial statements; audit evidence; auditor's report; auditor's opinion; going concern; interactions with those charged with governance; key audit matters; emphasis of matter; interim review reports

[IAASB: Staff Audit Practice Alert: Subsequent Events in the Current Evolving Environment –Audit Considerations for the Impact of COVID-19](#)

Topics include: international auditing; subsequent events; auditor's report; professional skepticism

IAASB: Staff Audit Practice Alert: Going Concern in the Current Evolving Environment - Audit Considerations for the Impact of COVID-19

Topics include: international auditing; going concern; risk assessment procedures; period beyond management's assessment; additional procedures; financial reporting disclosures; auditor's report; key audit matters; communication to those charged with governance; delays in approval of financial statements; audit documentation

IFAC: Upcoming Webinar: How Small Firms Can Evolve in the COVID-19 Environment

Topics include: embracing change; leveraging technology and understanding the key actions to successfully adopt and utilize technology; talent management, facilitating virtual operations, flexible working and health and safety of employees; evolving the firm's operating model to build and diversify new services

IFAC: Six Recommendations for Audit Committees Operating in the "New Normal"

Topics include: audit committees

IFAC: Weekly Webinar Series

Topics include: practical audit quality; considerations for auditing in the pandemic environment- planning, execution, auditor reporting and looking ahead

IFRS: The coronavirus and the Foundation's work

This resource summarizes all IFRS COVID-19 considerations.

IFRS: The coronavirus and the Foundation's work

This resource summarizes all IFRS COVID-19 considerations.

ACCOUNTING AND AUDITING RESOURCES BY TOPIC

ASSET IMPAIRMENT

EY Technical Line - Accounting for impairment of goodwill and indefinite-lived intangible assets due to the coronavirus

CAQ: Goodwill Impairment Considerations in the COVID-19 Environment

KPMG Webcast: Impairment of nonfinancial assets

KPMG Financial Reporting Podcast: Impairment

KPMG Hot Topic: COVID-19 increases risk of impairment of goodwill and long-lived assets

PwC Accounting Podcast: Impairments: What lessons learned from Q1 may mean for Q2

PwC COVID-19 impact on accounting and valuation for impairments

PwC's accounting podcast: COVID-19: Revenue collectability questions, answered

PwC's accounting podcast: COVID-19: Accounting for goodwill and other impairments

PwC's accounting podcast: COVID-19: Impairment valuation questions, answered

PwC's accounting podcast: What you need to know now for your Q1 close

PwC's accounting podcast: COVID-19: Financial asset impairment questions, answered

AUDITING INVENTORY

AICPA Remote auditing during COVID-19

Journal of Accountancy: How auditors can test inventory without a site visit

Journal of Accountancy: How auditors can test inventory without a site visit

CURRENT EXPECTED CREDIT LOSSES (CECL)

Deloitte Heads Up: Are Your CECL Disclosures in Good Standing? Observations on First-Quarter Filings

EY: Review of the first wave of credit impairment disclosures under the new standard

KPMG Hot Topic: Potential impacts of economic disruption on expected credit losses under ASC 326

PwC's Accounting podcast: COVID-19: Revenue collectability questions, answered

PwC's accounting podcast: Questions on CECL considerations amid COVID-19, answered

GOING CONCERN

CAQ: Auditor Reporting - COVID-19 Considerations

CAQ: Going Concern: Management and Auditor Responsibilities

Deloitte Accounting Spotlight: Going Concern – Key Considerations Related to Performing a Comprehensive Assessment

Journal of Accountancy: Going concern topics for auditors during the pandemic

KPMG Financial Reporting Podcast: Going Concern

KPMG Hot Topic: Subsequent events, going concern, and risks and uncertainties disclosures

PwC: in the loop: Assessing liquidity and going concern in an uncertain economy

INSURANCE RECOVERIES

KPMG Hot Topic: Potential accounting and disclosure impacts on COVID-19 on insurance recoveries

INTERNAL CONTROLS

CFO Journal: Rejuvenate Internal Controls With Risk-Led Approach

Deloitte Risk & Compliance Journal: Next Normal Internal Controls Embrace Digitization

Deloitte CFO Journal - Pandemic May Heighten Internal Control Risks

Deloitte: Don't lose control of your internal controls

Deloitte: Reacting to COVID-19 in Internal Control over Financial Reporting

Deloitte: Risks and controls in a virtual environment

Journal of Accountancy: Tips for auditing with changed controls during the pandemic

KPMG Insight: COVID-19: The impact on SOX 404 Programs

KPMG Hot Topic: COVID-19 and execution of the COSO Framework

LEASES

EY Technical Line: Accounting for rent concessions related to the COVID-19 pandemic under ASC 840

EY Technical Line: Lessee accounting considerations for retailers in the current environment

EY Technical Line: Accounting for rent concessions related to the COVID-19 pandemic under ASC 842

FASB Staff Q&A: Topic 842 and Topic 840: Accounting for Lease Concessions Related to the Effects of the COVID-19 Pandemic

KPMG Financial Reporting Podcast: Leases

KPMG Hot Topic: FASB staff guidance on accounting for COVID-19 rent concessions

KPMG Hot Topic: Lease accounting impacts of COVID-19

KPMG Hot Topic: Accounting for rent concessions resulting from the coronavirus outbreak and Hong Kong civil unrest

PwC Accounting Podcast: Right-of-use asset impairment: Your FAQs, answered

PwC accounting podcast: COVID-19 Leasing questions, answered

PwC webinar: Consumer Markets Industry Webcast: Managing key lease accounting decisions amid COVID-19

TROUBLED DEBT RESTRUCTURING

AICPA Taking Action: Working with borrowers and depository institutions during COVID-19 modification relief

Deloitte Heads Up: Frequently Asked Questions About Troubled Debt Restructurings Under the CARES Act and Interagency Statement

EY To the Point - Banking regulators encourage loan modifications for borrowers affected by the coronavirus pandemic

KPMG Hot Topic: Lender accounting for COVID-19 loan modifications

OTHER COVID-19 ACCOUNTING & AUDITING RESOURCES

CAQ RESOURCES

Profession in Focus: Non-GAAP and COVID-19

Topics include: non-GAAP; SEC reporting; investor use of non-GAAP; Q2 reporting considerations; COVID-19 non-GAAP amounts

CAQ Profession in Focus: Going Concern and COVID-19

Topics include: going concern requirements for public companies and auditors; Q1 going concern observations; impact on Q2 going concern assessments; auditing challenges; SEC requirements

Focus on the Auditor's Risk Assessment

Topics include: risk assessment; identifying risks; fraud risk; professional skepticism; audit committee involvement

Auditing Accounting Estimates in the COVID-19 Environment

Topics include: estimates; specialist involvement; internal controls; professional skepticism; risk assessment; fraud risk assessment

COVID-19 Considerations for Non-GAAP Financial Measures and Performance Metrics

Topics include: Non-GAAP; SEC reporting; financial reporting

CAQ: Interim Financial Statements Included in Form 10-Q: Auditor Responsibilities and COVID-19 Considerations for Investors and Audit Committees

Topics include: interim reporting; SEC reporting; quarterly review procedures; internal controls; earning releases

DELOITTE RESOURCES

Financial Reporting Alert 20-4: COVID-19 and Non-GAAP Measures

Topics include: Non-GAAP disclosures; potential COVID-19-related adjustments; alternatives to non-GAAP measures; disclosure controls and procedures; income statement classification

Second Quarter 2020: Quarterly Accounting Roundup

Topics include: FASB; ASU 2020-05; revenue recognition ASC 606; leases ASC 842; IASB; rent concessions; IFRS standards; IASB interest rate benchmark reform; Paycheck Protection Program (PPP); financial reporting; CARES act; hedge accounting; insurance entities; SEC reporting; regulatory and compliance developments; acquisitions and dispositions of businesses; consolidated audit trail; crowdfunding

Dbriefs: Quarterly accounting roundup: Q2 2020 update on important developments and financial reporting impacts related to COVID-19

Topics include: Q2 impact; leases and standard setting; financial instruments; SEC reporting; internal control; government assistance; insurance recoveries; financial instruments; cash flow hedging; forgivable (PPP) loans; modifications to debt agreements; non-GAAP measures; acquisitions and dispositions

CFO Journal: Financial Reporting Trends: Accounting for the Pandemic

Topics include: forecasts; goodwill; long-lived indefinite assets impairment; disclosures, SEC filings and press releases

CFO Journal: Financial Reporting Trends Part 2: Accounting for Contracts, Collectability, and Restructurings

Topics include: modifications to contractual arrangements; lease terms and concessions; revenue contract revisions; payment terms of loans or debt restructurings for borrowers and lenders; collectability; accounts receivable and revenue recognition; lessor considerations; restructuring; employee termination; exit or disposal costs; government assistance and insurance recoveries; CARES act

Financial Reporting Alert 20-3: COVID-19 and Financial Reporting Trends – Accounting for the Pandemic in the Current Quarter

Topics include: SEC quarterly reporting; forecasts; goodwill and long- and indefinite-lived asset impairment; deferred tax assets - valuation allowance; going concern; modifications to contractual arrangements; leases; revenue contracts; payment terms of loans or debt restructurings; cash flow hedges - forecasted transaction timing modification; collectability; accounts receivable and revenue recognition; lessor considerations; restructuring, disposal costs and government assistance; employee terminations; exit or disposal costs; government assistance and insurance recoveries; communication with stakeholders; disclosures; SEC filings; press releases

Risk and Compliance Journal Financial Statement Fraud Risk Escalates in Pandemic

Topics include: fraud; revenue recognition; allowances and reserves; valuation and impairment; restructuring; treatment of expenses; disclosure; margins

CFO Journal: Financial Forecasting for Extreme Uncertainties

Topics include: forecasting; analytics; cashflows; scenario planning

COVID-19 Accounting and Reporting Considerations for Power, Utilities, and Renewables

Topics include: power, utilities and renewables; sec reporting; income taxes; internal controls; federal energy regulatory commission reporting considerations

Aerospace & Defense industry COVID-19 financial reporting consideration

Topics include: CARES Act; aerospace and defense; government contracts; income taxes

Special Edition: Controllorship's measured response to a crisis

Topics include: internal controls; financial reporting; valuation; impairment; fair value; revenue recognition; SEC reporting; going concern

Center for Controllorship: Closing the books at a distance - Financial resilience during a crisis

Topics include: financial reporting

CFO Journal: SEC Reporting and Disclosures Involving COVID-19

Topics include: SEC reporting; risk factors; MD&A; non-GAAP; earnings releases; financial reporting

Financial Reporting Alert 20-2: Accounting, Disclosure, and Internal Control Considerations Related to Coronavirus Disease 2019

Topics include: asset impairment; valuation and impairment of receivables, loans, investments; valuation of defined benefit plan assets and obligations; loss contingencies; stock compensation performance conditions and modifications; contractual penalties; employment termination benefits; going concern; subsequent events; insurance recoveries related to business interruptions; lease rent concessions; risk factors; MD&A; footnotes; internal controls

CFO Journal: Disclosure and Internal Control Issues for Virus Impacts

Topics include: risk factors; MD&A; footnote disclosures; internal controls; SEC reporting

CFO Journal: Financial Reporting Considerations for Virus Impacts

Topics include: SEC reporting; MD&A; risk factors; goodwill impairment; other asset Impairment; valuation; subsequent events

CFO Journal- Financial Reporting Update: COVID-19 and Economic Downturn

Topics include: cash flow estimates; financial reporting; asset impairment; financial assets; contract modifications; subsequent events; going concern

[Dbriefs webcast: Special Edition | COVID-19: Accounting and reporting implications of the outbreak](#)

Topics include: asset impairment - non financial assets; asset impairment/ measurement - financial assets; revenue recognition; government assistance; income taxes; SEC reporting

EY RESOURCES

[US Week in Review: Week ending 16 July 2020](#)

Topics include: employee retention credit under CARES Act; FASB update; AICPA standard on audit evidence; AICPA standard on auditing accounting estimates and related disclosures

[Financial Reporting Briefs - Second quarter 2020](#)

Topics include: SEC reporting; accounting and reporting for effects of COVID-19; rent concessions; income taxes; CARES act; government assistance; hedge accounting; troubled debt restructuring (TDR); credit losses; leases; revenue recognition; impairment

[US Week in Review: Week ending 23 July 2020](#)

Topics include: revenue recognition; DrillCo arrangements; fair value; SEC amendments to enhance disclosures by proxy advisory firms; FASB update; IFAC; IAASB

[Technical Line: Revenue recognition considerations for the effects of the COVID-19 pandemic](#)

Topics include: revenue recognition; variable consideration; contract modifications and terminations; collectability and extended payment terms; other customer incentives and changes to selling prices; other estimates; loss contracts; capitalized contract costs; ASC 606

[Webcast: What you need to know for Q2 2020 financial reporting](#)

Topics include: financial reporting; standard-setting; rulemaking; amendments to Rule 3-05 of Regulation S-X

[Technical Line: How SOC reporting may be affected by the COVID-19 pandemic](#)

Topics include: System and Organization Controls (SOC); internal controls; risk assessment

[Technical Line: How to appropriately use non-GAAP measures to discuss the effects of COVID-19](#)

Topics include: Non-GAAP; SEC reporting

[COVID-19 How to navigate uncertainty with enterprise risk management](#)

Topics include: fraud risk; enterprise risk; financial reporting; technology risk

[Technical Line: Accounting and reporting considerations for the effects of the coronavirus outbreaks](#)

Topics include: asset impairment; fair value measurement; hedge accounting; debt modifications and loan covenants; revenue recognition; insurance recoveries; future operating losses; income taxes-indefinite reinvestment assertion; loss contingencies; risks and uncertainties; going concern; subsequent events; MD&A; non-GAAP financial measures; SEC filing relief

[Technical Line: Accounting considerations related to recent declines in oil and gas prices](#)

Topics include: oil and gas; going concern; subsequent events; interim reporting; internal controls

[Five financial reporting issues to consider as a consequence of COVID-19](#)

Topics include: going concern; impairment; revenue; fair value measurement; income tax

KPMG RESOURCES

[Hot Topic: Coronavirus - Potential accounting and reporting impacts for investment funds](#)

Topics include: repurchase of debt securities and preferred shares; defaulted capital commitments; payments by affiliates for reimbursements of investment losses; financial support arrangements; SEC regulatory relief; custody rule requirements; temporary relief for business development companies (BDCs)

Financial Reporting Podcast: Bankruptcy & Disc Ops

Topics include: bankruptcy; pre-bankruptcy including debt arrangements; discontinued operations; financial reporting considerations under Chapter 11; post-bankruptcy including fresh start accounting

Insight: FASB may delay long-duration insurance contract dates

Topics include: long-term insurance contracts; FASB

Financial Reporting Podcast: Financial assets

Topics include: financial assets; credit losses; loan modifications; credit risk mitigation; equity and debt securities; trade receivables

Hot Topic: Healthcare entities' accounting for COVID-19 government aid

Topics include: healthcare; CARES Act; government assistance; subsequent events; contingencies; Medicare payments

Hot Topic: Accounting Impacts of COVID-19 on arrangements with customers

Topics include: revenue recognition; inventory; subsequent events; contract costs

Hot Topic: COVID-19 impacts on the accounting for financial instruments

Topics include: financial instruments; CECL; financial guarantees; debt modification and loan covenants; derivatives; hedge accounting; equity method investing; fair value measurement; investments in debt and equity

Hot Topic: Subsequent events disclosures for investment funds

Topics include: subsequent events; financial instruments; fair value of investments; valuation

Hot Topic: Coronavirus; Compensation and benefit arrangements and related accounting implications

Topics include: share-based payments; termination benefits; retirement benefits; sick pay and paid time off; subsequent events

Financial Reporting Podcast: Coronavirus

Topics include: debt; debt covenants; debt modifications; hedging; leases; revenue; estimates; goodwill impairment; fair value measurement; audit committees; external communications; SEC reporting

PwC RESOURCES

Accounting Podcast: What today's market conditions mean for your Q2 valuations

Topics include: real estate; private equity; credit and restructured products; SEC rules and market events

Accounting Podcast: Timely updates to help you close your Q2 books

Topics include: FASB standard setting; SEC reporting; SEC rule 3-05; quarter end considerations; impairment; MD&A

Pharmaceutical and Life Sciences Accounting & Financial Reporting Considerations of COVID 19

Topics include: asset impairment; revenue & collectability; liquidity; inventory; disclosures; pharmaceutical and life sciences

2020 Q2: Topics for your next audit committee agenda

Topics include: audit committees; financial reporting; employee termination costs; disclosures; non-GAAP; structured payable programs; return to the workplace; going concern; income taxes; fraud considerations

Accounting Podcast: Answers to questions asked during our Q2 accounting webcast

Topics include: impairment; triggering event; right-of-use assets; restructuring costs; FASB; SEC reporting

The quarter close - second quarter 2020

Topics include: SEC reporting; employee termination costs; structured payment programs; goodwill; debt; non-GAAP; lease concessions; cash flow hedge accounting; restructuring costs

In depth - Accounting for the Term Asset-backed Loan Facility (TALF)

Topics include: Term Asset-Backed Securities Loan Facility; TALF terms; eligible borrower; eligible collateral; Required attestation from PCAOB registered accounting firm; Financing arrangement

[Accounting Podcast: Non-GAAP disclosures and COVID-19: What you need to know](#)

Topics include: Non-GAAP; management discussion and analysis (MD&A); SEC reporting

[Q2 2020 Quarterly accounting webcast](#)

Topics include: accounting and regulatory developments

[Technology, Media and Telecommunications Q2 industry executive webcast](#)

Topics include: technology, media and telecommunications (TMT); financial statement disclosures; accounting and valuation impacts

[Why auditing in the time of COVID-19 requires a delicate balance of human and machine](#)

Topics include: technology; audit

[Accounting Podcast: COVID-19: Revenue contract modification questions, answered](#)

Topics include: revenue; contract modification; contract assessment; modification model; concessions; financial reporting; disclosures

[Employee benefit plans 2020 webcast](#)

Topics include: employee benefits accounting implications

[Accounting Podcast: COVID-19: Restructuring questions, answered](#)

Topics include: restructuring; voluntary termination benefits; involuntary termination benefits; financial statement presentation

[Accounting Podcast: COVID-19: How to think about liquidity concerns](#)

Topics include: valuation; real estate; private equity; governance; operations

[Accounting Podcast: COVID-19: Helping you navigate challenging valuations](#)

Topics include: valuation; real estate; private equity; governance; operations

[Accounting Podcast: COVID-19 interim disclosure questions, answered](#)

Topics include: SEC reporting; internal controls; CECL; leases; non-GAAP; financial reporting

[COVID-19: Finance and liquidity](#)

Topics include: MD&A; financial reporting; risk Factors; SEC reporting

[In depth - FAQ on accounting for COVID-19 and market volatility](#)

Topics include: goodwill and other assets; financial asset impairment; fair value measurements; sale of held-to-maturity securities; derivatives and hedging; debt; inventory; leases; revenue; taxes; subsequent events; internal controls; oil and gas

[In the loop - Are you ready for your stakeholders to ask about the coronavirus?](#)

Topics include: revenue recognition; goodwill and intangible impairment; idle capacity and vacant facilities; business interruption insurance; hedge accounting; stock compensation; debt, and restructuring

[Accounting Podcast: Coronavirus: Accounting considerations for your business](#)

Topics include: revenue recognition; asset impairment; hedging and debt; restructuring; stock comp; insurance and inventory; SEC Reporting

[Accounting Podcast: Questions on determining fair value amid COVID-19, answered](#)

Topics include: valuation considerations; fair value; levelling; oversight

[Accounting Podcast: Accounting for debt in uncertain times: 5 things to know](#)

Topics include: debt; covenant violations; subjective acceleration clause; troubled debt restructuring, and related party debt restructurings

AICPA RESOURCES

[Journal of Accountancy: 4 key COVID-19 audit risks for 2020 year ends](#)

Topics include: internal control; fraud risk; accounting estimates; noncompliance with laws and regulations

[AICPA- A&A FAQ related to COVID-19 issues](#)

Topics include: Subsequent events; risks and uncertainties; financial reporting going concern; inventory; fraud; internal controls; confirmations; emphasis-of-a-matter; fair value; impairment; deferred tax assets

AICPA Center for Plain English Accounting: Consequences of COVID-19 - Potential Auditing Challenges

Topics include: professional skepticism & audit quality; physical inventory observations; access to client records; internal controls; account confirmations; audit planning; fraud brainstorming and interviews; going concern; subsequent events; management representations

AICPA Center for Plain English Accounting: Consequences of COVID-19 Financial Reporting Considerations

Topics include: subsequent events; accounting estimates; asset impairment; loss contingencies; going concern; leases; revenue recognition; risk and uncertainties disclosures; hedging; special purpose framework financial statements; emphasis of a matter

Journal of Accountancy: Coronavirus Resource Page

This resource contains news and reporting on the coronavirus and how CPAs can handle challenges related to the pandemic

Journal of Accountancy: Remote auditing comes to forefront during pandemic

Topics include: remote auditing

OTHER RESOURCES

Accounting Today: Auditors and CAQ change plans in response to coronavirus

Topics Include: fraud; audit quality; SEC reporting; internal controls

Accounting Today: Top trends in auditing

Topics include: financial reporting; audit trends

Bloomberg Tax and Accounting: Latest Coronavirus Impact on the State of Accounting

Topics include: financial reporting; sec reporting

CFA Institute: First Quarter 2020 Amid COVID-19 - Non-GAAP Measures

Topics include: SEC reporting; non-GAAP; interim reporting

FEI: Going Concerned: Key Considerations for Financial Statement Preparers During this Pandemic

Topics include: going concern; audit committees; estimates; forecasting; CAMs

Journal of Accountancy: Pandemic related legal risks that you can't afford to ignore

Topics include: legal risks associated with reopening businesses; rent forbearance; potential emerging legal risks

Journal of Accountancy: Advice for firms thinking about reopening

Topics include: reopening plans; client needs; remote work considerations

PwC Accounting Podcast: What's next? Changes to the workforce mean changes for business

Topics include: upskilling; managing remote work; returning to the workplace; the future workplace

PwC Accounting Podcast: What's next? Enhancing engagement within the changed workforce

Topics include: blended workforce; productivity; role of technology

CARES ACT AND INCOME TAX RESOURCES

AICPA: Technical Question and Answer (TQA) 3200.18, Borrower Accounting for a Forgivable Loan Received Under the Small Business Administration Paycheck Protection Program

Topics include: long term debt; Borrower Accounting for a Forgivable Loan Received Under the Small Business Administration (SBA) Paycheck Protection Program (PPP)

AICPA Coronavirus (COVID-19) tax resources

Topics include: CARES Act; income taxes

Deloitte: The CARES Act and A Look Ahead: Accounting and Financial Reporting Considerations for Healthcare Providers

Topics include: financial reporting; CARES Act; healthcare; Medicare Advance Payment Program; Federal Emergency Management Agency (FEMA) Disaster Relief Fund; hospital payments

Deloitte Heads Up: Highlights of the CARES Act

Topics include: CARES Act; financial instruments; income taxes; government assistance

Deloitte: COVID-19 tax policy updates

Topics include: income taxes, CARES Act

Deloitte: Accounting for Income Taxes- Quarterly Hot Topics

Topics include: income taxes, CARES Act

Deloitte Special Edition: COVID-19 and the CARES Act Accounting and reporting considerations

Topics include: income taxes; debt and equity; CARES Act

EY: Tax News Update

Topics include: CARES act; income taxes; employee retention credits (ERC); employment tax deferral; impact of ERC on the employer's determination of taxable income - federal and state; financial reporting

EY Technical Line: How to account for proceeds from Paycheck Protection Program loans

Topics Include: payment protection loans; Paycheck Protection Program (PPP) loan requirements; accounting for PPP requirements; debt; government grants

EY Technical Line: Accounting for the income tax effects of the CARES Act and the COVID-19 pandemic

Topics include: CARES Act; income taxes; deferred taxes; government assistance; internal controls

EY webcast: Tax in the time of COVID-19: tax implications and opportunities stemming from the CARES Act

Topics include: income taxes, CARES Act

EY To the Point - Relief provided by the CARES Act will affect accounting and financial reporting

Topics include: CARES Act, income taxes; loan accounting; revenue recognition

EY: Tax in the time of COVID-19

Topics include: income taxes, CARES Act

EY: Tax in a disrupted market

Topics include: income taxes, CARES Act

EY webcast: US Coronavirus Aid, Relief and Economic Security (CARES) Act: What you need to know

Topics include: CARES Act

EY webcast: How COVID-19 is impacting tax and accounting considerations for Wealth and Asset Management

Topics include: income taxes; financial instruments valuation; subsequent events; going concern

Journal of Accountancy: AICPA urges Congress to act on PPP issues, other topics in pandemic legislation

Topics include: payment protection program (PPP); deductions for PPP business expenses; PPP loan forgiveness; tax obstacles in a remote environment; federal fiscal relief; coronavirus-related liability provisions

Journal of Accountancy: PPP lender accounting issues addressed by new TQAs

Topics include: lender accounting related to the paycheck protection program (PPP); loan restructures; government grants; loan accounting; U.S. Small Business Administration (SBA) guarantees

Journal of Accountancy: AICPA issues guidance on accounting for forgivable PPP loans

Topics include: long term debt; Borrower Accounting for a Forgivable Loan Received Under the Small Business Administration (SBA) Paycheck Protection Program (PPP); SEC reporting

Journal of Accountancy: PPP forgiveness guidance issued as Congress mulls changes

Topics include: Paycheck Protection Program (PPP); loan forgiveness; hazard pay

Journal of Accountancy: Paycheck Protection Program resources for CPAs

This resource contains resources and tools relating to the Paycheck Protection Program (PPP)

KPMG Insight: CARES Act: IFRS compared to US GAAP

Topics include: CARES act; government grants; income taxes; payroll taxes; paycheck protection program (PPP); debt and equity instruments issued; mortgage relief: forbearances; leave eviction moratorium; subsequent events; going concern

KPMG Hot Topic: NFP higher education institutions' CARES Act accounting

Topics include: Not-for-profit higher education institutions; CARES act; grants

KPMG Insight: Revisiting volatility assumptions under ASC 718

Topics include: stock compensation; income taxes; volatility assumptions

KPMG Financial Reporting Podcast: CARES Act

Topics include: income taxes; debt and equity; CARES Act; financial instruments

KPMG Hot Topic: Income tax accounting impacts of COVID-19

Topics include: income taxes

KPMG - Tax Provisions in the CARES Act (COVID-19 "Phase 3" Response): Analysis and Observations

Topics include: CARES Act; income taxes

KPMG Hot Topic: Accounting and reporting impacts of the CARES Act

Topics include: CARES Act; Income taxes; Troubled debt restructurings; CECL

PwC: COVID-19 and CARES Act accounting for healthcare providers

Topics include: CARES Act; Provider Relief Fund (PRF); Medicare Accelerated and Advance Payment Program; Medicare and Medicaid payment rules; FEMA public assistance payments to hospitals; financial statement presentation; municipal bond filers

PwC: Navigate Tax, Legal and Economic Measures in response to COVID-19

Topics include: tax; legal; economic measures

PwC Accounting Podcast: Beyond the CARES Act: The next phase of business relief programs

Topics include: CARES act; regulatory developments; implementation and challenges

PwC accounting podcast: COVID-19: The CARES Act accounting questions, answered

Topics include: CARES Act; CECL; troubled debt restructuring; grants; loan programs; income taxes; disclosures

PwC accounting podcast: COVID-19: The CARES Act business relief questions, answered

Topics include: CARES Act; income taxes; loan programs; relief programs

PwC: In brief - States provide sales and use tax relief to help mitigate COVID-19 impact

Topics include: income taxes; state and local taxes

PwC: In brief- Senate passes Phase Three COVID-19 economic stabilization legislation

Topics include: income taxes; CARES Act

PwC: In depth - CARES ACT: Accounting for the stimulus

Topics include: CARES Act, Income taxes; CECL; loan modifications

GOVERNANCE RESOURCES

AICPA: The audit committee checklist for COVID-19

CAQ Profession in Focus: Audit Committee Considerations During COVID-19

CAQ COVID-19 Resource: Key Auditor and Audit Committee Considerations

Deloitte on the board's agenda: The board's role in guiding the return to work in the future of work

Deloitte on the board's agenda: ESG and corporate purpose in a disrupted world

Deloitte CFO Journal: COVID-19 Raises New Considerations for Audit Committees

Deloitte CFO Journal - COVID-19 Raises New Considerations for Audit Committees

Deloitte: Audit Committee Considerations in the Current Environment

Deloitte: Special Edition Audit Committee Brief - Accounting and financial reporting considerations for audit committees regarding COVID-19

Deloitte: COVID-19 and the board: A chair's point of view

Deloitte: Stepping in: The board's role in the COVID-19 crisis

EY: How audit committees can prepare for the interim reporting period

EY Webcast: What audit committees should consider for the interim reporting period

EY: How boards can help shape a new normal for the workforce

EY: How to advance risk oversight

EY: What COVID-19 means for audit committees

EY: COVID-19: 10 ways boards can help guide the business during the crisis

EY webcast: What COVID-19 means for audit committees

EY: How boards can enhance corporate finance oversight in uncertain times

KPMG Directors Quarter: Insights from the Board Leadership Center

KPMG Insight -Directors Quarterly: April 2020

KPMG: Navigating the pandemic: A board lens

PwC: Facing the COVID-19 challenge in corporate boardrooms

PwC: Did your company's response to COVID-19 stack up? Time for a critical assessment

PwC: COVID-19: The role of the board when the company's ability to continue as a going concern may be in doubt

PwC: Returning to the workplace after COVID-19: What boards should be thinking about

PwC: Cybersecurity and COVID-19: Corporate board considerations

PwC: COVID-19 federal response and policy outlook: what should corporate directors know?

PwC: COVID-19: Navigating core audit committee responsibilities

PwC: COVID-19 Audit committee financial reporting guidebook

PwC: Governance Insight: A biweekly newsletter for director and investors

OTHER RESOURCES

Accounting Today: Why I have confidence auditors are ready to meet this time of economic uncertainty from coronavirus
Topics include: audit quality

CAQ Anti-Fraud in Action: A Focus on Ethical Culture and Diversity During Crisis
Topics include: diversity and inclusion; culture in a time of crisis; ethical culture in a remote environment

CAQ: Managing Fraud Risk, Culture, and Skepticism During COVID-19
Topics include: fraud risk; culture; professional skepticism

Deloitte Risk and Compliance Journal: Financial Services: Managing Conduct Risk Remotely
Topics include: technology; common challenges; oversight; internal controls; issue reminders; reevaluate essential controls

Deloitte CFO Journal: Finance Leadership and Planning in a Pandemic: Deloitte CFO Janet Lewell
Topics include: CFO priorities; challenges unique to the crisis; economic downturn

Deloitte CFO Journal: A Finance Team's View on Preparing for a Virtual Audit
Topics include: virtual work environment; identifying critical roles and back up; IT and adopting technology; communication

Deloitte CFO Insight: Moving target: What it takes for annual planning to hit the mark
Topics include: creating a plan of action; building a future ready plan; scenario planning

Deloitte Risk and Compliance Journal: Steeped in Tech, Virtual Close May Redefine Future
Topics include: virtual close; risk assessment; technology

Deloitte Dbriefs Webcast: Special Edition | As economies reopen, why should accountants focus on the close?
Topics include: virtual close

Deloitte Dbriefs Webcast: Special Edition | Controllershship's next normal: Looking beyond the pandemic
Topics include: technology; talent models' crisis response and recovery

Deloitte CFO Insights: Closing time: Preparing for the next virtual financial close
Topics include: virtual close; accounting and reporting; timeline; governance and compliance; close and task management; technology; remote working

Deloitte CFO Insights: Remote control: How finance works, not where, matters most now
Topics include: technology; virtual workplace; leadership considerations

Deloitte: Virtual close self-assessment guide
Topics include: virtual close; timeline; governance and compliance; accounting and reporting impacts; close and task management; resourcing; technology enablement; remote working

Deloitte CFO Insights: Investor relations: Adapting to the COVID-19 next normal
Topics include: investors; SEC reporting

EY: How to manage your close process virtually
Topics include: remote workplace; financial reporting

EY: How to maintain a culture of integrity during the COVID-19 pandemic
Topics include: culture; fraud risk

EY COVID-19 How to navigate uncertainty with enterprise risk management
Topics include: fraud risk; enterprise risk; financial reporting; technology risk

EY webcast: How to prepare your business for its first remote financial close
Topics include: internal controls; financial reporting

Financial Times: What coronavirus tells company boards about the next crisis
Topics include: board of directors

KPMG: What's ahead - KPMG newsletter
Topics include: IT operating model; cash management; cyber security; business continuity; cash flow analytics; board of directors; semiconductor industry; oil and gas

KPMG: Coronavirus and the role of internal audit leaders
Topics include: internal audit

PwC Accounting Podcast: What's next? Top recovery strategies for finance teams
Topics include: cash preservation; rebuilding revenue; digital investments

PwC: How to spot, prevent and mitigate insider fraud during the current crisis
Topics include: fraud risk; fraud triangle

PwC accounting podcast: COVID-19: What do investors want to know?
Topics include: investors; cash; liquidity; expenses; long-term viability

PwC accounting podcast: What's keeping CFO's up at night
Topics include: CFOs; liquidity and cost cutting; government programs; workforce; financial reporting

PwC: COVID-19: As your company steps up ... speak up
Topics include: CFO; investment in employees; community support; long-term planning

PwC webcast: COVID-19 considerations for Internal Audit functions
Topics include: internal audit