



CENTER FOR AUDIT QUALITY

Serving Investors, Public Company Auditors & the Markets

Center for Audit Quality (CAQ): Main Street Investor Survey (Trend Data Supplement)

July 26–August 6, 2015

1,012 Investors Nationwide

Margin of Error: +/-3.1%

In a telephone survey conducted July 26–August 6, 2015, The Glover Park Group asked a series of questions related to investing and the capital markets. The findings representing 1,012 investors nationally are included below. Interviews were conducted with respondents on landline telephones and cellular phones.

With a sample of this size, one can say with 95% certainty that the results have a sampling error of +/- 3.1 percentage points of what they would be if the entire population of investors had been polled with complete accuracy.¹ Where available, data from previous years has been provided for comparison.

QUESTIONNAIRE

S1. Are you the person who is MOST, or at least equally, responsible for making the decisions about how to handle your household's savings and investments?

	Total
Yes, most	72
Yes, equally	28
No	0
Don't know	0

¹ In this survey, "investors" are defined as: adults (18+), primary/shared decision-makers for handling household's savings and investments, and reside in a household with \$10,000 or more in investments, including stocks, bonds, mutual funds, individual retirement accounts (IRAs), 401(k) plans, and the like.

S2. What is your approximate age?

	Total
18 to 24 years	2
25 to 29 years	3
30 to 34 years	10
35 to 39 years	4
40 to 44 years	9
45 to 49 years	6
50 to 54 years	13
55 to 59 years	13
60 to 64 years	11
65 to 69 years	9
70 to 74 years	7
75 and over	12
(Don't know/refused)	1

S3. In order to make sure our sample represents various types of investors, I need to know, do you, or does anyone else in your household, own any stocks, bonds, or mutual funds in an investment account, or in a self-directed IRA or 401(k) retirement account?

	Total
Yes	100
No	0
Don't know	0

S4. Thinking for a moment about the total value of all these stocks, bonds and investment accounts, would you say the total amount is worth less than \$10,000, or is the total worth \$10,000 or more?

	Total
Less than \$10,000	0
\$10,000 or more	100
Don't know/Refused	0

S5. Would you say the total value is worth...

	Total
Less than \$4,999	0
\$5,000 to \$9,999	0
\$10,000 to \$49,999	21
\$50,000 to \$74,999	9
\$75,000 to \$99,999	10
\$100,000 to \$149,999	10
\$150,000 or more	32
Don't know/refused	18

S6. Are you currently employed full-time outside the home, employed part-time, self-employed, looking for a job, are you a homemaker, a student or retired?

	Total
Employed full-time	49
Employed part-time	6
Self-employed	6
Looking for work/unemployed	1
Homemaker	6
Student	1
Retired	31
Don't know/refused	1

Q1. At the current time, how much confidence would you say you have in U.S. capital markets?
Would you say you have...?

	2007	2008	2009	2010	2011	2012	2013	2014	2015
A great deal of confidence	14	11	7	6	5	6	6	9	8
Quite a bit of confidence	25	15	17	14	12	12	18	19	17
Some confidence	45	44	49	48	45	47	45	46	48
Very little confidence, OR	12	23	22	25	29	24	22	18	18
No confidence at all	2	5	4	5	8	8	6	7	7
(Don't know/refused)	3	2	1	2	2	4	3	2	3
CONFIDENT (NET)	84	70	73	68	61	65	69	73	73
<i>Great deal/quite a bit</i>	39	26	24	20	17	18	24	27	25
<i>Some</i>	45	44	49	48	45	47	45	46	48
NOT CONFIDENT (NET)	14	29	26	30	37	31	28	25	24
<i>Very little</i>	12	23	22	25	29	24	22	18	18
<i>None at all</i>	2	5	4	5	8	8	6	7	7

Note: nets may not add up to 100% due to rounding.

Q2. (IF AT LEAST SOME CONFIDENCE IN U.S. MARKETS IN Q1) You indicated that you have at least some confidence in U.S. capital markets. For what reasons do you have confidence in U.S. capital markets? (OPEN END)

MULTIPLE RESPONSES ACCEPTED	2014 n=766	2015 n=739
Market is strong and in good shape/ believe in market system/capitalism works	15	16
Based on personal experience with market/personal investments are doing well	15	15
Past performance/historical evidence that the U.S. market always bounces back	13	14
Nothing specific/gut feeling	6	11
Recession is over/ending/improving the economy	12	8
Confident, but wary/ worried about potential instability/corruption/politics	-	7
Confidence/trust in U.S. and government/President	15	7
Specific economic indicators are good (unemployment, inflation, consumer confidence)	4	5
United States v. Europe and China comparison/United States is doing better than the rest of the world	-	5
Belief that the private sector will do well	3	3
Advice/information from reliable sources tells me to have confidence	3	3
Other	8	1
Don't know/refused	9	10

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q3. (IF LITTLE OR NO CONFIDENCE IN U.S. MARKETS IN Q1) You indicated that you have little or no confidence in U.S. capital markets. For what reasons do you have little or no confidence in U.S. capital markets? (OPEN END)

	2014 n=258	2015 n=247
Lack of leadership/President/partisan bickering	23	25
Impression that economy is not doing well	24	23
Corporate greed/growing gap between rich and poor	9	12
Nothing specific/gut feeling	6	9
Government interference/policies	10	7
Based on personal experience with market/personal investments are not doing well	6	7
Fluctuation/instability in U.S. stock market	4	7
Too much government spending/debt	7	3
Other	6	2
Don't know/refused	6	5

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q4. At the current time, how much confidence would you say you have in capital markets outside of the United States? Would you say you have...?

	2007	2008	2009	2010	2011	2012	2013	2014	2015
A great deal of confidence	4	6	4	2	1	1	2	2	1
Quite a bit of confidence	18	14	8	6	6	3	5	6	4
Some confidence	43	42	45	39	36	31	36	35	33
Very little confidence, OR	19	18	20	28	30	38	28	26	31
No confidence at all	8	8	8	10	13	15	13	17	17
(Don't know/refused)	9	14	15	15	15	12	17	14	14
CONFIDENT (NET)	65	62	57	47	43	35	42	43	38
<i>Great deal/quite a bit</i>	22	20	12	8	7	4	7	8	5
<i>Some</i>	43	42	45	39	36	31	36	35	33
NOT CONFIDENT (NET)	27	25	28	38	42	53	41	43	48
<i>Very little</i>	19	18	20	28	30	38	28	26	31
<i>None at all</i>	8	8	8	10	13	15	13	17	17

Q5. (IF AT LEAST SOME CONFIDENCE OUTSIDE OF UNITED STATES IN Q4) You indicated that you have at least some confidence in capital markets outside of the United States. For what reasons do you have confidence in capital markets outside of the United States? (OPEN END)

	Total n=383
Some/Specific countries are doing well	20
Impression that they are doing well/better than the United States	18
Confident, but wary/worried about overseas events/turmoil	18
U.S. economic influence/they are all linked	11
Personal experience with foreign markets/investments are doing well	8
Advice/research/information from reliable source tells me to have confidence	7
Nothing specific/gut feeling	4
Historic stability	2
Other	3
Don't know/Refused	11

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q6. (IF LITTLE OR NO CONFIDENCE OUTSIDE OF UNITED STATES IN Q4) You indicated that you have little or no confidence in capital markets outside of the United States. For what reasons do you have little or no confidence in capital markets outside of the United States? (OPEN END)

	2014 n=452	2015 n=488
Debt crisis/problems in Europe/Greece	5	18
Bad economic climate worldwide, in other countries	9	14
Don't know enough about markets overseas	10	11
Unstable governments/political turmoil	12	9
Lack of stability/too volatile	8	9
Nothing specific/gut feeling not to trust them	12	9
Don't pay attention to markets overseas/not invested	9	8
Problems with Chinese economy	-	7
Conflicts and turmoil overseas	11	6
U.S. problems affecting other markets and vice versa	15	4
Bad personal experience/prefer to stay in domestic market	-	1
Events in the Middle East	3	-
Other	6	6
Don't know/refused	7	9

Notes: Data may not add up to 100% due to multiple responses. Percentages based on those asked the question

Q7. How much confidence would you say you have today investing in U.S. companies that are publicly traded? Would you say you have...?

	2008	2009	2010	2011	2012	2013	2014	2015
A great deal of confidence	12	8	9	8	8	9	11	12
Quite a bit of confidence	18	20	18	17	18	26	27	25
Some confidence	45	47	48	46	45	43	42	42
Very little confidence, OR	16	15	15	18	17	13	9	9
No confidence at all	4	6	5	6	5	4	6	4
(Don't know/refused)	5	4	6	6	7	4	5	9
CONFIDENT (NET)	75	75	75	70	71	79	80	78
<i>Great deal/quite a bit</i>	30	28	26	24	26	36	38	36
<i>Some</i>	45	47	48	46	45	43	42	42
NOT CONFIDENT (NET)	20	21	19	24	22	17	15	13
<i>Very little</i>	16	15	15	18	17	13	9	9
<i>None at all</i>	4	6	5	6	5	4	6	4

Q8. (IF AT LEAST SOME CONFIDENCE IN INVESTING IN U.S. COMPANIES IN Q7) You indicated that you have at least some confidence in investing in U.S. companies that are publicly traded. For what reasons do you have this confidence? (OPEN END)

	Total n=785
Economy in general is good/ belief in U.S. capital system	24
Personal experience/positive returns	21
Positive statements about the companies (publically traded/responsible/good)	16
Historic performance of markets	9
Nothing specific/ gut feeling	7
Government involvement/regulation or lack thereof	5
Confident but wary/worried about market volatility, pitfalls with publicly traded companies	5
Other	4
Don't know/refused	11

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q9. (IF LITTLE OR NO CONFIDENCE IN INVESTING IN U.S. COMPANIES IN Q7) You indicated that you have little or no confidence in investing in U.S. companies that are publicly traded. For what reasons do you have little or no confidence? (OPEN END)

	Total n=135
Don't trust them/sources say not to trust them	25
Economy is not doing well/U.S. companies exporting jobs overseas or headquarters no longer based in United States	21
Rigged/lack of leadership/corporate greed	19
Personal experience/not personally invested	12
Nothing specific/gut feeling	2
Other	5
Don't know/Refused	20

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q10. All publicly traded companies in the United States are required to put out regular financial reports. Before they are published, certain information in these reports is required by law to be audited by an external public company audit firm. Based on what you know, how much confidence do you personally have in audited financial information released by publicly traded U.S. companies? Would you say you have...?

	2007	2008	2009	2010	2011	2012	2013	2014	2015
A great deal of confidence	8	11	6	8	7	7	10	13	12
Quite a bit of confidence	30	25	22	22	19	21	24	26	23
Some confidence	42	37	42	40	42	41	38	36	36
Very little confidence, OR	13	15	21	20	19	19	18	13	14
No confidence at all	3	5	5	5	7	6	5	7	6
(Don't know/refused)	4	6	3	5	6	6	5	4	9
CONFIDENT (NET)	80	73	70	70	69	69	72	75	71
<i>Great deal/quite a bit</i>	38	36	28	30	27	28	34	39	36
<i>Some</i>	42	37	42	40	42	41	38	36	36
NOT CONFIDENT (NET)	16	20	27	25	26	25	23	20	20
<i>Very little</i>	13	15	21	20	19	19	18	13	14
<i>None at all</i>	3	5	5	5	7	6	5	7	6

Q11. (IF AT LEAST SOME CONFIDENCE IN AUDITED FINANCIAL INFORMATION IN Q10)
You indicated that you have at least some confidence in audited financial information released by publicly traded U.S. companies. For what reasons do you have this confidence? (OPEN END)

	Total n=721
Personal experience/know how auditing process works/trust the auditors and the process	21
Confident, but don't understand them/have concerns	17
Objective/honest picture of the company/provides oversight/protects investors	16
Required by law/ regulated/extensive process	14
Nothing specific/gut feeling	8
Independent	4
Historical performance/accuracy	3
Reputations of companies at stake/get in trouble if caught	3
Other	4
Don't know/refused	13

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q12. (IF LITTLE OR NO CONFIDENCE IN AUDITED FINANCIAL INFORMATION IN Q10)
You indicated that you have little or no confidence in audited financial information released by publicly traded U.S. companies. For what reasons do you have little or no confidence? (OPEN END)

	Total n=203
Not truthful or subjective/biased/conflicts of interest	31
Lack of trust in them/don't believe the reports	15
Bad personal experiences/bad track record	14
Too little transparency/Not enough information is provided	13
Unregulated/corrupt/bad government influence	7
Nothing specific/gut feeling	3
Other	5
Don't know/refused	13

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q13. How much confidence would you say you have in your ability to make successful financial decisions in today's market environment? Would you say you have...?

	Total
A great deal of confidence	16
Quite a bit of confidence	21
Some confidence	38
Very little confidence, OR	16
No confidence at all	6
(Don't know/refused)	4
CONFIDENT (NET)	75
NOT CONFIDENT (NET)	22

Q14. There are a number of different players that have roles in helping to advance investor protection. How much confidence do you have that [INSERT] is/are effective in this role in looking out for investors?*

(RANKED BY NET CONFIDENT)

c. Independent auditors who audit publicly traded companies

	2011	2012	2013	2014	2015
A great deal	5	7	7	11	12
Quite a bit	18	15	20	25	24
Some	44	49	45	39	39
Very little	19	17	17	13	12
None at all	8	8	6	6	4
Don't know/refused	6	5	4	6	8
CONFIDENT (NET)	67	70	72	75	76
NOT CONFIDENT (NET)	27	25	24	19	16

*Beginning in 2013 the question was worded: "There are a number of different players that have roles in helping to advance investor protection for those who put their money in the capital markets..." In 2011 and 2012, the question was worded: "There are a number of different players that help protect investors who put their money in the capital markets..."

g. Stock exchanges

	2011	2012	2013	2014	2015
A great deal	3	4	4	8	11
Quite a bit	11	8	13	19	22
Some	34	38	39	43	41
Very little	30	30	26	16	12
None at all	18	16	14	10	6
Don't know/refused	4	4	5	4	8
CONFIDENT (NET)	48	50	55	70	73
NOT CONFIDENT (NET)	48	46	40	26	19

e. Financial advisors and brokers

	2011	2012	2013	2014	2015
A great deal	7	8	5	11	10
Quite a bit	15	14	17	15	23
Some	44	44	46	44	40
Very little	20	21	19	19	14
None at all	11	11	8	9	9
Don't know/refused	3	2	4	3	5
CONFIDENT (NET)	66	66	69	70	73
NOT CONFIDENT (NET)	32	32	27	28	22

j. Independent audit committees of publicly traded companies

	2011	2012	2013	2014	2015
A great deal	4	5	5	9	10
Quite a bit	14	13	15	17	20
Some	45	46	49	45	41
Very little	19	20	16	13	12
None at all	8	9	7	8	7
Don't know/refused	10	6	9	9	10
CONFIDENT (NET)	63	65	69	71	71
NOT CONFIDENT (NET)	27	29	22	21	19

b. Financial analysts

	2011	2012	2013	2014	2015
A great deal	4	5	3	7	8
Quite a bit	12	11	15	15	17
Some	44	48	47	46	43
Very little	23	23	23	18	15
None at all	11	10	8	8	8
Don't know/refused	6	4	4	7	9
CONFIDENT (NET)	60	63	65	68	68
NOT CONFIDENT (NET)	34	33	31	25	23

f. Credit rating agencies

	2011	2012	2013	2014	2015
A great deal	3	4	4	6	7
Quite a bit	10	10	12	18	22
Some	36	39	42	41	39
Very little	29	26	23	20	15
None at all	16	16	13	10	10
Don't know/refused	6	5	7	5	9
CONFIDENT (NET)	49	54	57	64	67
NOT CONFIDENT (NET)	45	42	36	31	24

h. Corporate management of publicly traded companies

	2011	2012	2013	2014	2015
A great deal	4	3	3	4	6
Quite a bit	11	9	10	11	15
Some	36	36	38	39	41
Very little	28	28	29	29	16
None at all	16	22	16	11	14
Don't know/refused	4	3	4	6	8
CONFIDENT (NET)	51	48	52	54	62
NOT CONFIDENT (NET)	45	50	45	41	30

d. Investigative journalists

	2011	2012	2013	2014	2015
A great deal	8	6	6	8	8
Quite a bit	15	16	19	16	15
Some	36	37	37	35	37
Very little	23	22	19	21	22
None at all	13	15	15	15	14
Don't know/refused	6	3	3	6	6
CONFIDENT (NET)	58	60	62	58	59
NOT CONFIDENT (NET)	36	37	35	36	35

i. Corporate boards of directors

	2011	2012	2013	2014	2015
A great deal	3	4	3	3	5
Quite a bit	10	7	10	10	12
Some	33	35	37	36	43
Very little	30	28	29	31	18
None at all	19	23	18	16	16
Don't know/refused	4	3	4	4	7
CONFIDENT (NET)	47	46	49	49	59
NOT CONFIDENT (NET)	50	51	47	47	34

a. Government regulators and oversight

	2011	2012	2013	2014	2015
A great deal	2	3	3	5	3
Quite a bit	8	7	10	7	11
Some	29	30	37	37	35
Very little	34	35	30	27	27
None at all	24	24	18	21	21
Don't know/refused	3	2	2	3	3
CONFIDENT (NET)	39	39	50	50	49
NOT CONFIDENT (NET)	58	59	48	48	48

k. Congress

	2014	2015
A great deal	3	1
Quite a bit	3	3
Some	19	18
Very little	32	39
None at all	41	35
Don't know/refused	2	3
CONFIDENT (NET)	24	23
NOT CONFIDENT (NET)	73	75

Q15. Now I'd like to learn a bit more about your risk tolerance when investing. Which of the following statements best describes your tolerance for risk?

	2014	2015
A real risk-taker	3	4
Willing to take risks after completing adequate research	28	26
Pretty cautious, OR	51	49
A real risk avoider	18	19
Don't know/refused	1	2

Q16. Looking ahead to the next 12 months, which ONE of the following statements most closely describes the type of investments you plan to make?

	2014	2015
Investments in higher growth, higher risk stocks and bonds	9	9
Investments that provide steady, longer-term income	40	38
Investments that will reduce your future tax expenditures	7	5
Investments that are easy to liquidate, OR	7	7
Not planning on making any investments	33	36
Don't know/refused	3	5

Q17. Changing subjects, if you were given \$10,000 that you had to spend on only ONE of the following things, what would you do with the money? Would you...?

	Total
Pay down a debt such as student loans, credit cards, or mortgages	31
Put into your savings or checking account	21
Invest in stocks, bonds, or mutual funds	18
Use it towards the purchase of a big ticket item, such as a car, home, or other household items	9
Put it in a long-term retirement account	9
Donate to charity or other philanthropic cause	7
(Don't know/refused)	5

Q18. For what reasons would you [INSERT ANSWER CHOICE FROM Q17]? (OPEN END)

	Total n=962
To pay it off/help with interest/become debt free	24
Want money to grow/get a better return	17
For emergency purposes/rainy day fund	13
To keep money safe/stable	9
Philanthropic reasons/for a worthy cause/to help those in need	6
Personal need/to replace something old	6
To meet a goal in life/buy a house/travel	5
Save for retirement/the future	5
Don't need it/well off enough	3
No specific reason/just because/feels like the best decision	3
Need a new car	2
Other	3
Don't know/Refused	4

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q19. Of the following list of sources of investment information and advice, which do you trust the most?

	2014	2015
A financial planner, advisor, or broker	48	49
Family, friends, and colleagues	14	13
Financial newspapers and periodicals, or the business or financial section of a daily newspaper	14	12
Financial reports released by publicly traded companies	8	7
Financial experts on television, radio, website, or blogs	6	5
Social media	1	1
(None of the Above)	7	10
(Don't know/refused)	2	4

Q20. Why do you trust [insert response from Q19] the most as a source of investment information and advice? (OPEN END)

	Total n=878
Personal relationship/honest with me/trustworthy	44
That's their job/motivated to do well	12
Track record/past experience	11
Expert/knowledgeable (general)	10
Objective/reliable	9
Helps me understand/I can verify	7
Because they do good research and are well informed	5
Because of audits	2
Better than nothing/I just do	2
Other	3
Don't know/Refused	4

Notes: Data may not add up to 100% due to multiple responses.
Percentages based on those asked the question.

Q21. When thinking about the specific investments you might make, how much, if at all, do each of the following factors influence your decision-making process when you are looking to invest in a publicly traded company? [READ ITEM] Is it essential to your decision-making process, you consider it, but it doesn't strongly affect your decision one way or the other, or you don't consider it and it does not factor into your decision-making process?

(RANKED BY NET ESSENTIAL)

g. Historical stock performance

	2014	2015
Essential to process	42	47
Consider it but doesn't affect process	39	33
Don't consider it	15	15
Don't know/refused	5	6

b. The outlook for the sector or industry the company is in

	2014	2015
Essential to process	43	46
Consider it but doesn't affect process	36	34
Don't consider it	16	14
Don't know/refused	5	6

a. The strategy for future company growth

	2014	2015
Essential to process	39	41
Consider it but doesn't affect process	37	37
Don't consider it	19	17
Don't know/refused	5	6

h. Audited financial statements

	2014	2015
Essential to process	31	38
Consider it but doesn't affect process	40	36
Don't consider it	23	19
Don't know/refused	6	7

e. Whether the company has sound corporate governance in place

	2014	2015
Essential to process	36	36
Consider it but doesn't affect process	34	34
Don't consider it	23	20
Don't know/refused	7	10

f. The company's risks and opportunities

	2014	2015
Essential to process	31	35
Consider it but doesn't affect process	43	38
Don't consider it	20	19
Don't know/refused	7	8

d. Whether the company is operating in a socially responsible manner and/or operating in an environmentally friendly fashion

	2014	2015
Essential to process	34	33
Consider it but doesn't affect process	39	38
Don't consider it	23	24
Don't know/refused	4	6

c. The management team in place

	2014	2015
Essential to process	25	25
Consider it but doesn't affect process	40	36
Don't consider it	29	31
Don't know/refused	6	8

i. CEO compensation

	2014	2015
Essential to process	16	19
Consider it but doesn't affect process	31	32
Don't consider it	46	42
Don't know/refused	7	7

j. The company's board of directors

	2014	2015
Essential to process	13	13
Consider it but doesn't affect process	32	34
Don't consider it	48	45
Don't know/refused	7	8

Q22.a) Of the following industry sectors, which do you think is the safest one to invest in over the next 12 months?

	2014	2015
Health care	24	29
Technology	20	25
Energy	25	16
Financials (e.g., banks, insurance)	3	6
Consumer goods and services	7	4
Media and telecommunications	5	4
Industrials	4	3
Transportation	2	2
(Other)	4	2
(Don't know/refused)	7	8

Q22.b) Which industry sector do you think is the riskiest one to invest in over the next 12 months?

	2014	2015
Financials (e.g., banks, insurance)	18	18
Health care	22	18
Energy	7	17
Consumer goods and services	10	10
Technology	8	10
Media and telecommunications	12	9
Industrials	6	7
Transportation	7	6
(Other)	2	2
(Don't know/refused)	9	5

Q23. When thinking about risk to your overall investment portfolio, which of the following are you MOST concerned about?

Q24. Aside from [FIRST CHOICE], what else concerns you when thinking about risk to your overall investment portfolio?

	First Choice	Second Choice	Combined
Too much government regulation	25	13	38
Geopolitical instability	16	18	34
Cyber-attacks targeting your financial information or the capital markets	18	15	32
Stock market volatility	15	12	28
Runaway inflation	8	12	20
Bad investment advice	6	10	16
Not enough government regulation	6	8	14
Climate change or other sustainability issues	3	6	9
(None of the above)	4	6	10

* If a respondent indicated none of the above in Q23, they did not receive Q24.

Q25. Of the following, what is the ONE biggest threat to you and your family's financial well-being?

	2014	2015
Not being able to afford health care expenses if you or a family member is seriously ill or injured	26	32
Not having enough money for retirement	23	23
You or someone in your household losing a job or not being able to find a job	13	11
Not having enough money to pay your monthly bills	6	8
Paying off student loans or not being able to pay for your children's education	5	7
Not being able to pay your mortgage or rent	3	4
Other	5	5
Don't know/refused	13	11

Now, just a few final questions for background and statistical purposes...

D1. Gender

	Total
Male	50
Female	50

D2. What is the highest level of education you have completed?

	Total
Less than high school	*
High school graduate	14
Trade/technical/vocational training	3
Some college	18
College graduate	36
Postgraduate (e.g., MA, MBA, JD, MD, PhD)	27
(Don't know/refused)	2

D3. What is your total annual household income before taxes?

	Total
Under \$20,000	3
\$20,000 to \$29,999	4
\$30,000 to \$39,999	5
\$40,000 to \$49,999	7
\$50,000 to \$59,999	9
\$60,000 to \$74,999	8
\$75,000 to \$99,999	11
\$100,000 to \$149,999	14
\$150,000 to \$199,999	6
\$200,000 to \$249,999	4
\$250,000 or more	3
(Don't know/refused)	27

D4. Are you currently registered to vote?

	Total
Yes	96
No	2
(Don't know/refused)	2

D5. As of today, do you lean to the Republican Party or the Democratic Party?

	Total
Republican	43
Democrat	32
(Neither)	18
(Other)	2
(Don't know/refused)	5

D6. What is your race? Are you...?

D7. Are you, yourself, of Hispanic origin or descent, such as Mexican, Puerto Rican, Cuban, or other Spanish background?

	Total
White	86
African-American/Black	4
Hispanic	3
Asian (e.g., Chinese, Japanese, Korean, Pacific Islander)	1
American Indian/Native American	2
Other	1
(Don't know/refused)	3

D8. In what state do you reside?

[U.S. census regions combined]	Total
Northeast	21
Midwest	24
South	35
West	20