



CAQ Alert #2008-54 –September 18, 2008

DEAR CENTER MEMBERS

SEC Issues Clarification on Accounting Issues Relating to Bank Support for Money Market Mutual Funds

On September 17, 2008, the Securities and Exchange Commission's (SEC) Office of the Chief Accountant issued a [notice](#) of clarification on accounting issues relating to bank support for money market mutual funds. The SEC's notice addresses questions received by the Office of the Chief Accountant related to whether the actions of sponsoring financial institutions who have appropriately stepped in to provide various types of financial support may result in on-balance sheet accounting for supporting money market funds.

To access the SEC's clarification on this topic, please click on the following link: [SEC's Notice Regarding Supported Money Market Mutual Funds](#).

For further information, please contact James Kroeker, Deputy Chief Accountant, at (202) 551-5360, or Robert Malhotra, Professional Accounting Fellow, at (202) 551-5305.

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Sincerely,

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