

CAQ Pulse Poll: Certified Financial Advisor Perspectives on the Sarbanes-Oxley Act



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MAY 2017

Overview

- ▶ Three-quarters (74%) of financial advisors favor Section 404 of the Sarbanes-Oxley Act (SOX) of 2002.
- ▶ 82% feel SOX has improved the reliability of investment information.
- ▶ Three-quarters (73%) also agree that if all public companies were required to have an independent audit of this information, it would benefit them and their clients.

Notes

- ▶ Online survey fielded by Porter Novelli/Qualtrics February 23–27, 2017. A total of 300 qualified practicing financial advisors completed the survey.
- ▶ Components may not add up to 100% because of rounding.

Questions

1. Are you a certified financial advisor?	Total
Yes	100%
No	0%
Total	100%

2. Do you actively advise retail and/or commercial clients?	Total
Yes	100%
No	0%
Total	100%

3. Are you aware of Section 404 of the Sarbanes-Oxley Act of 2002?	Total
Yes	100%
No	0%
Don't know/not sure	0%
Total	100%

4. Do you favor or oppose Section 404 of the Sarbanes-Oxley Act of 2002?	Total
Strongly favor	26%
Somewhat favor	48%
Somewhat oppose	13%
Strongly oppose	6%
Don't know	8%

5. Do you believe the reliability of information has improved since the Sarbanes-Oxley Act was implemented nearly 15 years ago?	Total
Yes, it has improved	82%
No, it has not improved	14%
Don't know	5%

6. If all public companies were required to have an independent audit of this information, would it benefit you and your clients as you make investment decisions?	Total
Yes, it would benefit me and my clients	73%
No, it would not benefit me and my clients	20%
Don't know	7%

7. What is your gender?	Total
Male	65%
Female	35%

7. What is your age?	Total
18-24	3%
25-34	35%
35-44	28%
45-54	19%
55-64	10%
65+	4%

8. How many years have you spent in the industry?	Total
0-5	5%
6-10	35%
11-15	22%
16-20	21%
21-25	8%
26-30	5%
30+	5%