



## CAQ Alert #2010-67 – December 20, 2010

### DEAR CENTER MEMBERS

#### CAQ's Cindy Fornelli to Speak in KPMG/NACD Audit Committee Webcast on Deterring and Detecting Fraud

CAQ Executive Director Cindy Fornelli will be one of the presenters at an upcoming webcast entitled ***Deterring and Detecting Financial Reporting Fraud – Implications and Practical Insights for Audit Committee / Board Oversight (Webcast)***. Ms. Fornelli and CAQ board member and director Michele Hooper will discuss the CAQ's new report on [Deterring and Detecting Financial Reporting Fraud \(Report\)](#), including key insights and practical approaches for audit committees. The Webcast is sponsored by [KPMG's Audit Committee Institute \(ACI\)](#) and the [National Association of Corporate Directors \(NACD\)](#) and will take place on **Tuesday, January 11, 2011 from 11:00 a.m. – 12:15 p.m. (EST)**. The following additional topics will also be addressed:

- **Financial Reporting/Accounting Developments and Year-End Issues** - Including FASB Projects and IFRS/Convergence
- **Washington Update** - Including Status of SEC's Dodd-Frank Rulemaking and Post-Election Legislative Landscape
- **ACI/NACD Debrief** - Insights and Upcoming Events for Audit Committee Members and Directors

As described in detail in the CAQ's Report, "[m]anagement, boards of directors, audit committees, internal auditors, and external auditors make up the public company financial reporting process or "supply chain" and have complementary and interconnected roles in delivering high-quality financial reporting to the investing public, including the deterrence and detection of fraud." Given these interconnected roles, auditors will find the information presented in the Webcast relevant and useful for understanding what audit committees are learning and focusing on. Interested individuals can register for the Webcast free of charge by clicking on the following link:

<https://www.cvent.com/EVENTS/Register/IdentityConfirmation.aspx?e=d9f78824-ade8-4f30-84c9-493b1ea47d58>

#### Other Related Resources

[CAQ Alert #2010-59](#)

**CAQ Releases Report on Deterring and Detecting Financial Reporting Fraud**

[CAQ Alert #2010-32](#)

**COSO Releases Study on Fraudulent Financial Reporting at U.S. Public Companies from 1998-2007**

[CAQ Anti-Fraud Initiative  
Webpage](#)

### **Stay Informed**

As a member of the CAQ, you will receive timely communication of regulatory and legislative developments including technical updates of important activities related to standard-setters and others in the public company auditing environment, either through CAQ *Alerts* or the CAQ *Public Policy Monitor*. To stay abreast of these and other relevant public company auditing matters, please visit the CAQ Web site at [www.thecaq.org](http://www.thecaq.org) and <http://www.aicpa.org/InterestAreas/CenterForAuditQuality>. We continue to welcome your feedback. Questions and comments regarding alerts or other CAQ matters, can be emailed to [center@thecaq.org](mailto:center@thecaq.org).

Sincerely,

Center for Audit Quality

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