

# Eighth Annual CAQ Symposium

Waldorf Astoria Hotel • August 7, 2016

## Panelist Biographies

### Innovative Approaches to the Development of Auditor Talent



**MODERATOR**  
**TIMOTHY RYAN**  
PwC  
*US Chairman and Senior Partner*

Tim is US Chairman and Senior Partner of PwC after being elected to a four-year term beginning July 1, 2016. Prior to July 2016, Tim acted as Vice Chair and Markets, Strategy and Stakeholders Leader at PwC, having responsibility for the firm's strategy function and stakeholder relationships including investor relations, regulatory affairs, public policy, corporate responsibility and human capital. Prior to this role, Tim led PwC's Assurance Practice. In addition, Tim led PwC's U.S. Financial Services practice and PwC's Consumer Finance Group.

Tim has over 27 years of diversified experience serving clients in the financial services industry in the U.S. and internationally. He is heavily experienced in complex business issues facing the marketplace and is highly respected and sought out by multiple stakeholders, including regulators, investor groups, and the press. He has been published and quoted in numerous publications and is a frequent contributor to industry events.

Tim serves on the US Board of Partners and Principals as well as the Global Board, which includes the senior partners from the network's four largest territories. In addition to the US and Global Boards, he will assume responsibility as Asia Pacific (APA) Leader and drive activity in that region. He will play an active role in the Center for Audit Quality, serving on its Governing Board.

Tim is a certified public accountant in Massachusetts and New York and a member of the AICPA. Tim serves on the Board of Trustees for the SEC Historical Society and the Children's Aid Society. He graduated from Babson College, where he studied accounting and communications, and joined the firm after graduation.

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**PANELIST**  
**JEFF BURGESS**  
Grant Thornton LLP  
*National Managing Partner, Audit Services*

Jeff is the National Managing Partner of Audit Services for Grant Thornton LLP. As a member of the senior leadership team, Jeff has extensive experience in numerous financial consulting projects, including Sarbanes-Oxley Section 404 compliance, acquisition and disposition due diligence, and process mapping and improvement projects. He has participated in operational and productivity improvement projects; deduction and chargeback process improvement projects; preparation of financial forecasts and projections; and numerous regulatory filings, including debt offerings and initial public offerings.

Jeff has also served as the national managing partner of Professional Standards and Partnership Board member. Earlier, he was partner-in-charge of the firm's National Professional Practice Director Group and the National Professional Practice director for the Southeast region. Jeff also served as the partner-in-charge of the firm's Greensboro, NC, office and as

the Professional Standards partner for the Carolinas practice.

Prior to joining Grant Thornton in 2002, he spent more than 15 years with Arthur Andersen.



**PANELIST**  
**JON DAVIS**  
University of Illinois at Urbana-Champaign  
*Head of the Department of Accountancy*

Jon is the Robert C. Evans Endowed Chair in Business and Accountancy Department Head at the University of Illinois at Urbana-Champaign. Jon is a CPA (retired) in Arizona. Before beginning his academic career, he worked at Deloitte, Haskins and Sells in the tax practice. He received his PhD at the University of Arizona, where he studied experimental economics and the psychology of judgment and decision-making. Before joining the faculty at Illinois in 2012, he was the Arthur Andersen Professor of Accounting at University of Wisconsin-Madison. He has held previous faculty appointments at University of Colorado-Boulder and University of Illinois at Urbana-Champaign. Jon's teaching is primarily in the tax area. His research has addressed topics in auditing and tax, including compliance in regulatory environments, fraud, tax policy, and judgment and decision making in public accounting. His research employs methods and theories from psychology, sociology, evolutionary biology, and economics.



**PANELIST**  
**LYNNE DOUGHTIE**  
KPMG LLP  
*Chairman and Chief Executive Officer*

Lynne is Chairman and Chief Executive Officer of KPMG LLP—one of the world's leading professional services firms and the fastest-growing Big Four professional services firm in the U.S. As Chairman and CEO, Lynne leads a high-performing team of more than 29,000 professionals that provide innovative business solutions and audit, tax and advisory services to many of the world's largest and most prestigious organizations.

Lynne began her career in 1985 in KPMG's audit practice. Since then she has served in a number of national, regional, and global leadership roles, including as lead

partner for a number of KPMG's major clients, and most recently as Vice Chair of KPMG's Advisory business (2011-2015). In addition to her U.S. leadership role, Lynne serves on KPMG's Global Board and Executive Committee.

She is a Governing Board member for the Center for Audit Quality and a member of The Committee of 200. She also serves as a board member for both NAF and the Partnership for New York City.

Lynne has received numerous recognitions including being named one of: *Fortune's* Most Powerful Women in Business, *Accounting Today* magazine's Top 100 Most Influential People, and the National Association of Corporate Directors' 100 most influential people in the boardroom. She also was named the 2015 "Woman of Achievement" by the National Association for Female Executives.

She is a graduate of Virginia Tech, where she earned a bachelor of science degree in accounting in 1985. She remains an active alumnus and serves as a member of the Advisory Board for the school's Pamplin College of Business and a member of the Accounting and Information Systems Advisory Board.

Lynne has earned CPA certification in Virginia and New York and is a member of the AICPA.



**PANELIST**  
**CATHY ENGELBERT**  
Deloitte LLP  
*Chief Executive Officer*

Cathy is CEO of Deloitte LLP, whose subsidiaries provide audit, tax, consulting, and advisory services. Since 1986, Cathy has had a distinguished career serving large and complex global clients. She previously served as chairman and chief executive officer of Deloitte LLP's audit subsidiary.

Cathy has spoken to influential media including CNBC, Bloomberg, *The Wall Street Journal*, FOX Business Network, and *Fortune* about global business trends, professional services, and Deloitte's growth strategy.

Cathy is the chairman of the Center for Audit Quality Governing Board and is listed as one of *Fortune's* 2015 Most Powerful Women and among *Crain's* 50 Most Powerful Women in New York for 2015. Cathy is also recognized as one of *Working Mother* magazine's 50 Most Powerful Moms of 2016. Cathy is

a member of the board of directors of Catalyst, a member of the American Heart Association CEO Roundtable, the Business Roundtable, and the Kennedy Center Corporate Fund Board. A specialist in financial instruments, credit, fair value, and related matters, Cathy is a former member of the Financial Accounting Standards Advisory Council and was responsible for advising the Financial Accounting Standards Board on strategic issues, project priorities, and other matters that affect accounting standard-setting.

Cathy received a BS in accounting from Lehigh University and is a CPA licensed in Pennsylvania, New York, and New Jersey. She is a member of the Accounting Advisory Board for Lehigh University.



**PANELIST**  
**CHRIS HOGAN**  
Michigan State University  
*Professor of Accounting and Information Systems*

Chris is a Professor and Plante Moran Faculty Fellow at Michigan State University. Chris received her PhD from The Ohio State University, and taught at Vanderbilt University and Southern Methodist University prior to joining the MSU faculty. Chris serves as Co-Director of the PhD Program in Accounting at MSU and has also served on several committees within the AAA and the Auditing Section of the AAA. Currently, Chris serves as President of the Auditing Section and as a member of the AAA Audit Committee. Chris served a three-year term as an Associate Editor of *Auditing: A Journal of Practice and Theory* and continues to serve on the Editorial Boards of *The Accounting Review*, *Contemporary Accounting Research*, and *International Journal of Auditing*.

Chris' research focuses on auditing topics such as the impact of regulation on the auditing profession, internal control issues, and the impact of auditing on earnings announcement reliability. She has published research articles in several journals including *The Accounting Review*, *Journal of Accounting and Economics*, *Contemporary Accounting Research*, *Auditing: A Journal of Practice and Theory*, *Accounting Horizons*, and *Journal of Financial and Quantitative Analysis*.



**PANELIST**  
**CAROLYN SLASKI**  
EY  
*Americas Vice Chair - Talent*

Carolyn is the Americas Vice Chair of Talent at EY. Carolyn leads EY's efforts to deliver an exceptional experience to each of the organization's 62,000 people in the Americas. She leverages her understanding of the issues facing EY's client-serving and professional teams across every aspect of its business to develop strategies that support EY's momentum in the market, attract top talent, and increase the engagement and retention of its people. Carolyn is a member of the EY Americas Executive Board, the US Executive Board, and the Global Talent Executive and chairs the Americas People Advisory Forum.

Carolyn has held a variety of leadership positions within EY as the Northeast Region Assurance Managing Partner, the Office Managing Partner and Market Segment Leader for New Jersey. She also spent three years in EY's Frankfurt, Germany office, serving Fortune 500 companies with global presence. Carolyn was also a member of the Global Capital Markets group responsible for coordinating EY services to clients in the Central European markets, including those registering securities on exchanges in the U.S.

Carolyn serves as a trustee for the Liberty Science Center in Jersey City, NJ.



# ICFR – Auditor and Preparer Challenges



**MODERATOR**  
**JOSEPH UCUZOGLU**  
Deloitte & Touche LLP  
*Chairman and CEO*

As the leader of the U.S. audit practice, Joe is responsible for overseeing all aspects of the organization including execution of Deloitte’s quality, innovation, growth, and talent strategies. He maintains significant audit client responsibilities, serving as the advisory partner for selected client engagements, and is a frequent speaker on issues impacting the audit profession and regulatory landscape. Joe also serves on Deloitte’s Global Board of Directors.

Previously, Joe was Deloitte’s national managing partner for Government, Regulatory and Professional Matters. In this role, he was responsible for Deloitte’s interactions with regulators and elected officials as well as overseeing the government affairs, public policy, independence, and ethics functions.

Prior to rejoining Deloitte, Joe served as senior advisor to the Chief Accountant at the SEC, advising on complex accounting, auditing, and public policy matters, and interacting frequently with other governmental agencies and Congress.

Joe is a graduate of the University of Southern California (USC). He serves on the board of directors of the U.S. Chamber of Commerce, the board of advisors of the SEC Historical Society, and the executive committee of USC’s SEC Financial Reporting Institute. He is a member of the Committee on Capital Markets Regulation, an independent research organization dedicated to enhancing the competitiveness of U.S. capital markets and ensuring stability of the U.S. financial system, and is active in the Center for Audit Quality.



**PANELIST**  
**WENDY CAMA**  
Crowe Horwath LLP  
*Managing Partner, Financial Institutions practice*

Wendy is a partner in the Financial Institutions practice at Crowe Horwath LLP, and leads the Northeast Audit Practice. Wendy is currently the Office

Managing Partner for the New York office, serves on the firm’s audit management team, and is chair of the firm’s Executive Committee. Wendy specializes in audits of publicly traded financial institutions with clients that range in size from \$50 million to \$12 billion in assets.

Wendy is actively involved in the New York and New Jersey Bankers Associations. She is also involved in the national, and local chapters of the Financial Managers Society, and has been a regular national speaker on SEC basics, as well as locally on accounting and reporting matters. Wendy was recently selected as one of NJBIZ Top 50 Women in Business in New Jersey. In 2011 Wendy joined the Board of Directors for the Boys and Girls Clubs of Union County, New Jersey and the Board of Directors of Junior Achievement of North Jersey.

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**PANELIST**  
**MIKE GALLAGHER**  
PwC  
*Managing Partner, Assurance Quality*

As PwC’s Managing Partner, Assurance Quality, Mike leads PwC’s U.S. Assurance National Office. The National Office functions include: Accounting Services; SEC Services; Risk Management; Strategic Thought Leadership; and Auditing Services Methods and Tools. He is also responsible for PwC’s Learning & Development, Regulatory Risk and Quality Control; Quality Strategy and Inspections groups.

Mike has more than 28 years of public accounting experience. His previous National Office roles and leadership positions include serving as: PwC’s U.S. Chief Accountant; U.S. Risk Management Leader; and National Office Accounting Consulting Partner. Prior to joining the National Office, Mike served as a Global Engagement Partner on a number of multinational SEC registrants focused primarily in the chemical/industrial products sector.

Mike served on PwC’s US Board of Partners and Principals, including the Finance, Governance, and Clients and Strategy committees.

He is a member of the PCAOB’s Standing Advisory Group and Chairman of the Center for Audit Quality’s Professional

Practice Executive Committee. Mike is also a frequent speaker at profession related events and a member of the AICPA and Pennsylvania Institute of CPAs.



**PANELIST**  
**SCOTT MARCELLO**  
KPMG LLP  
*U.S. Vice Chair, Audit*

Scott currently serves as Vice Chair, Audit for KPMG LLP, the U.S. member firm of KPMG International. In his role, Scott is responsible for creating and executing the strategic vision for the U.S. Audit practice, and leads a team of over 850 Audit partners and more than 7,500 audit professionals. In addition, Scott serves as the Regional Head of Audit, Americas, and Chair of the Americas Audit Steering Group.

Prior to his current role, Scott served as KPMG's National Leader for U.S. Financial Services business and a member of KPMG's Board of Directors. He also served as regional coordinating partner for KPMG's Americas' Financial Services practices and was a member of KPMG's Global Financial Services Leadership Team.

Scott has over 30 years of experience in the financial services industry, serving some of KPMG's largest financial services clients in various capacities, and has been a frequent speaker on behalf of the firm at industry, client, and other forums. In addition to his lead partner roles, Scott has served as an SEC reviewing partner and as the Office Managing Partner of KPMG's Columbus, Ohio office.

Scott spent two years as a practice fellow with the FASB, which involved technical consultation on several of the FASB's ongoing projects, regularly interacting with the SEC staff on various issues and coordinating selected EITF issues. He also spent time in KPMG's National Office Department of Professional Practice. Scott is also involved in the development and delivery of firm training and regularly speaks at industry conferences on topical matters.



**PANELIST**  
**LINDA ZUKAUCKAS**  
EVP & Controller  
*American Express*

Linda has been EVP & Corporate Controller of American Express since 2011. She has broad responsibilities across Finance, leading all Record-to-Report processes globally, in addition to Global Tax. Her team encompasses more than 1,500 employees in over 35 countries. Linda is a member of American Express's Global Management Team and sits on several leadership committees within the Company. Linda is the executive sponsor of the Company's Executive Women's Interest Network. Linda is also a member of the Board of Directors of American Express Global Business Travel, a 50/50 JV between American Express and third-party investors.

Prior to joining American Express, Linda held various senior leadership roles at Ally Financial (formerly GMAC Inc), including Managing Director Corporate Strategy at Ally Financial, where she had responsibility for bank strategy matters, including M&A. Previously she was Chief Financial Officer of North America Auto Finance, Ally Financial's largest business segment; Group Vice President Finance, where she led Finance transformation and shared services; and previously led GMAC's global controllership and internal audit functions. Prior to joining GMAC, Linda held senior leadership roles at Deutsche Bank/Bankers Trust, in both New York and in the Asia Region, during which time she was based in Singapore. She began her career at PricewaterhouseCoopers.

Linda is active in the finance profession. She is a Past President of the New York City Chapter of Financial Executives International and, together with other Fortune 100 Controllers, is a member of FEI's Committee on Corporate Reporting. Linda also serves on the Board of Directors of FEI at the National level. Linda is a member of the AICPA. She holds a Bachelor of Business Administration (Accounting) degree from Texas Tech University.





# Research in Auditing - Insights from Academics and Practitioners



**MODERATOR**  
**DANIEL SUNDERLAND**  
Deloitte & Touche LLP  
*Partner, Audit and Assurance Services*

Dan serves as Deloitte's National Leader – Audit and Assurance Services. Dan leads the group which is responsible for developing Deloitte's policies and methodology (on a US and a global basis), engaging in standard setting, and consulting with the field. In addition, the group has significant interaction with those responsible for technology, learning and innovation. Dan also serves on the Research Advisory Board for the Center for Audit Quality.

Dan has over 35 years of public accounting experience, serving many of Deloitte's most complex multinational clients in manufacturing, financial services, life sciences and high technology. He has significant experience in mergers and acquisitions, including due diligence and purchase accounting; equity compensation; employee benefit plan structures and accounting; and other complex accounting areas. Dan is a graduate of Dickinson College, and holds an MBA from the University of Chicago.



**PANELIST**  
**CHRIS DINKEL**  
PwC  
*Partner, Auditing Services*

Chris is a partner in PwC's National Office in Florham Park, NJ, working in the Auditing Services, Methods & Tools group. In that role, his primary responsibilities include supporting PwC's PCAOB inspection process and consulting with engagement teams on a variety of technical auditing topics. Chris has been with PwC for 23 years, seven of which were spent internationally, principally serving large, multinational public companies in the technology sector. He has worked in Austin, Texas; San Jose, California; and Singapore.

Chris joined PwC in 1993 after graduating from Southwestern University with a degree in accounting. He is a member of the

AICPA, is a CPA in Texas and New Jersey, and currently serves on the CAQ Research Advisory Board.



**PANELIST**  
**SUSAN SCHOLZ**  
University of Kansas  
*Associate Dean of the School of Business*

Sue is a Professor, Porter Faculty Fellow, and Associate Dean of the University of Kansas Business School. She earned a B.A. from the University of Utah, a California CPA., and a PhD from the University of Southern California before beginning her academic career at Kansas. Her research focuses on public policy issues involving restatements and auditor choice. Her studies appear in several accounting and law journals, have been commissioned by the U.S. Treasury Department and the Center for Audit Quality, and one received the Deloitte Wildman Award for research most likely to affect practice. She serves as an associate editor for *Auditing: A Journal of Practice and Theory*, on the editorial board of *The Accounting Review* and was previously an associate editor for *Accounting Horizons*. She teaches financial accounting, was a co-chair for the Auditing Mid-Year Meeting, a presenter and mentor at AAA and Auditing doctoral consortia, and is the incoming Auditing Section Secretary.



**PANELIST**  
**JAY THIBODEAU**  
Bentley University  
*Professor of Accountancy*

Jay is a former auditor and a CPA. He received his BS from the University of Connecticut in 1987 and his PhD from the University of Connecticut in 1996. He joined the faculty at Bentley University in 1996 and has worked there ever since. His scholarship is focused on audit judgment and decision making and audit education. He is a co-author of two textbooks and has written over 40 book chapters and articles for academics and practitioners in journals such as *Auditing: A*

*Journal of Practice & Theory, Accounting Horizons and Issues in Accounting Education.*

Jay served as the President of the Auditing Section of the AAA for the 2014/2015 academic year. He has received national recognition for his work five times, first for his thesis, winning the 1996 Outstanding Doctoral Dissertation Award presented by the ABO section of the AAA. Three

other times Jay won awards for curriculum innovation, winning the 2001 Joint AICPA/AAA Collaboration Award, the 2003 Innovation in Assurance Education Award and the 2016 Forensic Accounting Teaching Innovation Award, for outstanding service, receiving a Special Service Award from the Auditing Section for his work in helping to create the Access to Audit Personnel program.

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