

**Supplement to
Report of the Major Public
Company Audit Firms to the
Department of the Treasury
Advisory Committee on the
Auditing Profession**

March 5, 2008



CENTER FOR AUDIT QUALITY

Serving Investors, Public Company Auditors & the Markets

Affiliated with the American Institute of CPAs

The six audit firms that each audit more than 300 U.S. public companies¹ – under the leadership of the Center for Audit Quality (“CAQ”) – are pleased to submit this supplement to the Report of the Major Public Company Audit Firms to the Department of Treasury Advisory Committee on the Auditing Profession, dated January 23, 2008 (the “Report”). This supplement responds to six questions received from the Committee regarding the recruiting and hiring practices of the six firms. The questions and the responses to the questions are set forth below. Because of the competitive significance of this information, data from each of the individual firms have been aggregated to produce the responses contained in this supplement.

The firms welcome the Committee’s questions regarding the supplement submitted today, as well as the Report, and look forward to a continuing dialogue with the Committee. For further information, please contact Cindy Fornelli, Executive Director of the Center for Audit Quality, at 202-609-8120.²

* * *

1. From how many colleges and universities do the larger auditing firms recruit?

At least one of the firms recruits professional audit staff at each of the 417 schools identified on Appendix A hereto. On average, each of the firms recruits at approximately 250 colleges or universities and hires from approximately 350 colleges or universities. As shown by this data, the firms may hire from colleges or universities at which they do not necessarily recruit professional audit staff.

2. Please provide a list of these schools.

See Appendix A attached hereto.

3. From how many historically black colleges and universities do the larger auditing firms recruit?

At least one of the firms recruits professional audit staff at each of the 27 schools identified on Appendix B hereto.

4. Please provide a list of these schools.

See Appendix B attached hereto.

5. Do the larger firms recruit at community colleges?

None of the firms recruits at community colleges for purposes of hiring professional audit staff, principally because individuals who only have associates degrees typically will not have sufficient qualifications to satisfy state licensing requirements.

6. Please provide a list of these schools.

Not applicable.

¹ These firms are BDO Seidman LLP, Deloitte & Touche USA LLP, Ernst & Young LLP, Grant Thornton LLP, KPMG LLP, and PricewaterhouseCoopers LLP. All references in this report to “firms” means these six firms, collectively.

² The CAQ and the six audit firms confirm that they are voluntarily submitting the views and data in this document to the Advisory Committee on the Auditing Profession to help the Advisory Committee achieve its objectives. They understand and acknowledge that the enclosed views and data are being submitted in connection with public meetings of the Advisory Committee on the Auditing Profession and will be made available for public inspection and copying.

APPENDIX A

COLLEGES AND UNIVERSITIES FROM WHICH MAJOR ACCOUNTING FIRMS RECRUIT

Abilene Christian University	California—San Diego, University of
Adelphi University	California—Santa Barbara, University of
Akron, University of	California—Santa Cruz, University of
Alabama—Birmingham, University of	California State University—Chico
Alabama—Tuscaloosa, University of	California State University—East Bay
Alabama A&M University	California State University—Fresno
Alabama State University	California State University—Fullerton
Albany Law School	California State University—Hayward
Albion College	California State University—Long Beach
Albright College	California State University—Los Angeles
Alma College	California State University—Northridge
American University	California State University—Sacramento
Appalachian State University	California State University—San Marcos
Arizona, University of	Canisius College
Arizona State University	Capital University
Arkansas, University of	Carnegie Mellon University
Assumption College	Case Western Reserve University
Atlanta University Center	Central Arkansas, University of
Auburn University	Central Florida, University of
Augustana College	Central Michigan University
Azusa Pacific University	Central Missouri State University
Babson College	Central Oklahoma, University of
Baldwin-Wallace College	Central Washington University
Ball State University	Chapman University
Baylor University	Chicago State University
Bellarmino College	Christian Brothers University
Belmont University	Cincinnati, University of
Bentley College	Citadel, The
Bethel College	City University of New York—Baruch College
Biola University	Claremont McKenna College
Birmingham Southern College	Clark Atlanta University
Bloomsburg University	Clemson University
Bob Jones University	Cleveland State University
Boston College	College of St. Scholastica
Boston University	College of the Holy Cross
Bowie State University	Colorado—Boulder, University of
Bowling Green State University	Colorado—Denver, University of
Brandeis University	Colorado State University—Fort Collins
Brigham Young University	Columbia University
Brigham Young University—Idaho	Concordia College
Bryant College	Connecticut, University of
Bucknell University	Cornell University
Butler University	Creighton University
California—Berkeley, University of	CUNY
California—Davis, University of	David Lipscomb University
California—Irvine, University of	Dayton, University of
California—Los Angeles, University of	Delaware State University
California Lutheran University	Delaware, University of
California Polytechnic Institute—Pomona	Denver, University of
California Polytechnic State University—SLO	DePaul University
California—Riverside, University of	

Dillard University	Ithaca College
Drake University	Indiana University-Purdue University Indianapolis
Drexel University	Jackson State University
Duke University	James Madison University
Duquesne University	John Carroll University
East Carolina University	Johnson C. Smith University
Eastern Michigan University	Kansas State University
Elizabethtown College	Kansas, University of
Elon College	Kennesaw State College
Emory University	Kent State University
Emporia State University	Kentucky State University
Fairfield University	Kentucky, University of
Farleigh Dickinson University	King's College
Fayetteville State University	La Roche College
Florida A&M University	La Salle University
Florida Atlantic University	Lafayette College
Florida International University	Lamar University
Florida State University	Lehigh University
Florida, University of	Lemoyne-Owen College
Fordham University	Lincoln University
Franklin & Marshall College	Lipscomb University
Fresno State University	Long Island University—Brooklyn
George Mason University	Long Island University—C W Post
George Washington University	Longwood University
Georgetown University	Louisiana-Lafayette, University of
Georgia Institute of Technology	Louisiana State University
Georgia State University	Louisiana Tech University
Georgia, University of	Louisville, University of
Golden Gate University	Loyola College (MD)
Gonzaga University	Loyola Law School
Grambling State University	Loyola Marymount University
Grand Valley State University	Loyola University of Chicago
Grove City College	Loyola University (Louisiana)
Hampton University	Luther College
Harding University	Lycoming College
Hartford, University of	Manchester College
Hartwick College	Manhattan College
Hawaii, University of	Marist College
Hendrix University	Marquette University
Hillsdale College	Marshall University
Hofstra University	Maryland—College Park, University of
Hope College	Massachusetts—Amherst, University of
Howard University	Memphis, University of
Houston Baptist University	Merrimack College
Houston, University of	Messiah College
Houston—Clear Lake City, University of	Metropolitan St. College—Denver
Idaho, University of	Miami University of Florida
Illinois—Urbana/Champaign, University of	Miami University of Ohio
Illinois Wesleyan University	Michigan—Ann Arbor, University of
Illinois—Chicago, University of	Michigan—Dearborn, University of
Indiana University—Bloomington	Michigan State University
Indiana University—Southeast	Michigan Tech University
Indianapolis, University of	Middle Tennessee State
Iona College	Minnesota, University of
Iowa State University	Mississippi State University
Iowa, University of	Mississippi, University of

Missouri—Columbia, University of	Oregon, University of
Missouri—Kansas City, University of	Ouachita Baptist University
Missouri—St. Louis, University of	Pace University
Missouri State	Pacific, University of
Monmouth College	Pennsylvania State University—University Park
Montana, University of	Pennsylvania, University of
Montclair State College	Pepperdine University
Morehouse College	Pittsburg State University
Morgan State University	Pittsburgh, University of
Mount Union College	Portland State University
Muhlenberg College	Prairie View A&M University
Murray State University	Providence College
Nebraska—Kearney, University of	Purdue University
Nebraska—Lincoln, University of	Queens College—CUNY
Nebraska—Omaha, University of	Quinnipac University
Nevada—Las Vegas, University of	Ramapo College of New Jersey
Nevada—Reno, University of	Regis University
New Hampshire, University of	Rensselaer Polytechnic Institute
New Jersey, College of	Rhode Island, University of
New Mexico State University	Rhodes College
New Mexico, University of	Rice University
New Orleans, University of	Richmond, University of
New York Law School	Rider College
New York University	Robert Morris University
Norfolk State University	Rochester Institute of Technology
North Carolina—Chapel Hill, University of	Rockhurst University
North Carolina—Charlotte, University of	Rutgers University
North Carolina—Greensboro, University of	Sacred Heart University
North Carolina—Wilmington, University of	Saint John's University
North Carolina A&T State University	Salisbury State University
North Carolina State University	Salve Regina College
North Dakota State University	Sam Houston State University
North Dakota, University of	Samford University
North Florida, University of	San Diego State University
North Texas, University of	San Diego, University of
Northeastern State University	San Francisco State University
Northeastern University	San Francisco, University of
Northern Arizona University	San Jose State University
Northern Colorado, University of	Santa Clara University
Northern Illinois University	Scranton, University of
Northern Iowa, University of	Seattle University
Northern Kentucky University	Seton Hall University
Northwest Missouri State University	Siena College
Northwood University	Sonoma State University
Notre Dame, University of	South Carolina, University of
Oakland University	South Dakota, University of
Oakwood College	South Florida, University of
Ohio State University	Southeast Missouri State University
Ohio University	Southeastern Louisiana University
Ohio Wesleyan University	Southern California, University of
Oklahoma Baptist University	Southern Illinois University—Cardondale
Oklahoma Christian University	Southern Illinois University—Edwardsville
Oklahoma State University	Southern Methodist University
Oklahoma, University of	Southern New Hampshire University
Oral Roberts University	Southern Utah University
Oregon State University	St. Ambrose University

St. Benedict, College of
St. Bonaventure University
St. Cloud State University
St. John Fisher College
St. John's University—Minnesota
St. John's University—New York
St. Joseph's University
St. Louis University
St. Mary's College
St. Mary's University
St. Norberts College
St. Thomas Aquinas College
St. Thomas, University of (Minnesota)
St. Thomas, University of (Texas)
State University of New York, Albany
State University of New York, Binghamton
State University of New York, Buffalo
State University of New York, New Paltz
State University of New York, Westbury
Stephen F. Austin State University
Stetson University
Stonehill College
Suffolk University
Susquehanna University
Syracuse University
Tampa, University of
Temple University
Tennessee—Chattanooga, University of
Tennessee—Knoxville, University of
Tennessee State University
Tennessee Tech University
Texas—Arlington, University of
Texas—Austin, University of
Texas—Dallas, University of
Texas—El Paso, University of
Texas—San Antonio, University of
Texas A&M University
Texas Christian University
Texas Lutheran College
Texas Southern University
Texas State University
Texas Tech University
Toledo, University of
Towson State University
Trinity University
Truman State University
Tulane University
Tulsa, University of
University of Houston—Downtown
University of the District of Columbia
University of the Incarnate Word—San Antonio
University of Maryland Eastern Shore
University of Maryland University College
Utah State University
Utah, University of
Vanderbilt University
Villanova University
Virginia Commonwealth University
Virginia State University
Virginia Tech
Virginia, University of
Wake Forest University
Walsh College
Washington & Lee University
Washington State University
Washington University (Missouri)
Washington, University of
Washington State University
Wayne State University
Weber State University
West Chester University
West Virginia University
West Virginia Wesleyan College
Western Connecticut State University
Western Kentucky University
Western Michigan University
Western Washington University
Westminster College
Wichita State University
William & Mary, College of
William Mitchell College of Law
Winona State University
Wisconsin—Eau Claire, University of
Wisconsin—La Crosse, University of
Wisconsin—Madison, University of
Wisconsin—Milwaukee, University of
Wisconsin—Oshkosh, University of
Wisconsin—Whitewater, University of
Wright State University
Wyoming, University of
Xavier University (Cincinnati)
Xavier University of Louisiana
Yeshiva University

APPENDIX B

HISTORICALLY BLACK COLLEGES AND UNIVERSITIES FROM WHICH MAJOR ACCOUNTING FIRMS RECRUIT*

Alabama A&M University
Alabama State University
Bowie State University
Clark Atlanta University
Concordia College
Delaware State University
Dillard University
Florida A&M University
Grambling State University
Hampton University
Howard University
Jackson State University
Johnson C. Smith University
Kentucky State University
Lemoyne-Owen College
Lincoln University
Morehouse College
Morgan State University
Norfolk State University
North Carolina A&T State University
Oakwood College
Prairie View A&M University
Texas Southern University
University of the District of Columbia
University of Maryland Eastern Shore
Virginia State University
Xavier University of Louisiana

* Historically Black Colleges and Universities are those educational institutions that meet the requirements of 28 U.S.C. § 1061(2).