



CENTER FOR AUDIT QUALITY

Serving Investors, Public Company Auditors & the Markets

October 4, 2007

Letters to the Editor
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New York, N.Y. 10281

To the Editor:

As an organization working to make public company audits even more reliable and relevant for investors, the Center for Audit Quality (CAQ) welcomes the Treasury Department's newly-created Advisory Committee on the Auditing Profession. ("Auditing the Auditors After Sarbanes-Oxley," Oct. 2). In fact, two of the CAQ's governing board members – KPMG's Tim Flynn and the AICPA's Barry Melancon – are among those who will be exploring how best to sustain a vibrant auditing profession.

Knowing that auditors play a crucial role in helping public companies meet the high bar set by the Sarbanes-Oxley Act, we're ready for the dialogue – and we're eager to help in any way we can. No matter how sound the economy is, the capital markets can't sustain growth without confident investors. And investors must have confidence in audited financial information.

If the advisory committee's recommendations are as forward-thinking as its charter, we'll all benefit.

Sincerely,

Cindy Fornelli
Executive Director

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