



CAQ Administrative Notice #2009-05 – May 7, 2009

SAVE THE DATE

CAQ WEBCAST:

AS 5 Implementation  
for Audits of  
Non-Accelerated  
Filers: Part I

DATE: 5/28/09

TIME: 1:00 – 3:00 p.m.  
(Eastern)

[REGISTER HERE](#)

Have Questions You  
Would Like  
Addressed During  
The Webcast?

Send your questions for  
this program in  
advance of the  
Webcast to  
[Center@thecaq.org](mailto:Center@thecaq.org) and  
include “QUESTION  
FOR AS 5 WEBCAST  
#1” in the subject line.

New AS 5 Web  
Resource!

[Resources For Integrated  
Audits Of Non-](#)

DEAR CAQ MEMBERS:

CAQ LIVE INTERACTIVE WEBCAST:

“AS 5 Implementation for Audits of Non-Accelerated Filers: Part I – The Fundamentals”

Date: Thursday, May 28, 2009  
Time: 1:00 to 3:00 p.m. (Eastern)

Are you implementing AS 5 for your audits of non-accelerated filers this year? Don't miss the CAQ's AS 5 Webcast series!

In keeping in line with its mission to enhance audit quality for public companies, the Center for Audit Quality (CAQ) will launch a 3-part Webcast series on the implementation of PCAOB Auditing Standard No. 5 (AS 5), [An Audit of Internal Control Over Financial Reporting That is Integrated with An Audit of Financial Statements](#). For the first time, thousands of smaller public companies and their auditors are required to comply with the auditor attestation requirements under [Section 404\(b\) of the Sarbanes-Oxley Act of 2002](#) for fiscal years ending on or after December 15, 2009.

The Webcast series will address the fundamentals of an integrated audit including: using a top-down, risk-based approach in planning tests of controls; an overview of SEC, PCAOB, COSO and CAQ information, performing tests of controls; and evaluating control deficiencies.

The first Webcast will be held on Thursday, May 28, 2009 and will cover the following matters:

- An overview of key resources for auditors of smaller public companies;
- Using a top-down, risk-based approach;
- A discussion of the unique challenges of smaller, less complex public companies;
- Communicating and coordinating with management;

## [Accelerated Filers](#)

Please visit our new AS 5 Web resource created to provide auditors of non-accelerated filers with information they need to comply with Section 404 (b) of SOX in one central location.

The Web resource can be accessed by referring to the respective link above.

- Integrating the audits; and
- Establishing the right team.

This program is FREE of charge unless CPE is desired. The program is eligible for 2 CPE credits for \$79 for AICPA members (\$89 for non-members).

Have Questions Regarding the Implementation of AS 5?

Please send in your questions for this program in advance of the Webcast to [Center@thecaq.org](mailto:Center@thecaq.org) and include “QUESTION FOR AS 5 WEBCAST #1” in the subject line. Participants who view the Webcast live will also have the ability to submit questions directly to the CAQ during the Webcast.

### Webcast Panelists



Scott Graham, CPA – Partner, Assurance Standards & Methodology, Ernst & Young, LLP



Trent Gazzaway, CPA – Managing Partner of Corporate Governance, Grant Thornton LLP



Greg Wilson, CPA – Deputy Director of Inspections, Public Company Accounting Oversight Board

### Moderator:



Cindy Fornelli – Executive Director, Center for Audit Quality

Can't make the LIVE event? You can view it at a later time through an

archived version on the [CAQ's website](#) on the "Events" page.

Stay tuned and make sure you don't miss the following future Webcasts in this series:

- AS 5 Implementation for Audits of Non-Accelerated Filers: *Part II - Testing Controls – Date TBD – June 2009*
- AS 5 Implementation for Audits of Non-Accelerated Filers: *Part III - Evaluating Deficiencies – Date TBD – September/October 2009*

[REGISTER HERE](#)

For more information, contact  
Lillian Ceynowa  
CAQ's Director of Professional Practice & Member  
Relations  
at (888) 817-3277 or [center@thecaq.org](mailto:center@thecaq.org)

[Back to top](#)

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