

**Center for Audit Quality
SEC International Practices Task Force
2007-2008**

Mission Statement: The International Practices Task Force (Task Force) operates under the mission statement of the SEC Regulations Committee (Committee):

To protect investors by improving the quality of public-company financial reporting by identifying, discussing, and facilitating resolution of issues relating to the promulgation, interpretation and application of SEC rules, regulations and policies with the assistance of the SEC staff and communicating those matters publicly on a timely basis.

Specifically, the mission of the Task Force is to identify, discuss, and facilitate resolution of practice issues requiring special consideration by foreign domiciled companies, both those that are SEC registrants and those exempt from registration with the SEC, and the auditors of such companies. Such issues relate to U.S. GAAP financial statement presentation and reconciliations, non financial statement disclosures and offering practices, including the application of SEC rules, regulations, and policies.

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