

Cindy Formelli, Executive Director, Center for Audit Quality; Bill Donaldson, former SEC Chairman, and Michele Hooper, CAQ Governing Board Co-Vice Chair & Co-Founder, The Directors' Council, at the CAQ's New York Public Dialogue Dinner.



Helping Auditors. Helping Investors.

Helping the Capital Markets.

As the leading voice for the public company auditing profession, the CAQ promotes a greater understanding of the value of public company auditing firms. The Center seeks to enhance and foster trust in public company audits.



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CENTER FOR AUDIT QUALITY

Serving Investors, Public Company Auditors & the Markets

Affiliated with the American Institute of CPAs

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CHANGING TIMES. CHANGING MARKETS.



Center for Audit Quality's Sarbanes-Oxley Fifth Anniversary Event at the National Press Club in Washington, D.C.

INTEGRITY. HONESTY. OBJECTIVITY. TRUST.



COMMUNICATING. SUPPORTING. UNITING. ADVANCING.

Solid Information.

America is at an historic time in the world of investment. The capital markets are more complex and more global than ever, while investors and the public depend even more upon their strength and vitality. At the same time, high-profile corporate financial scandals and resulting regulatory changes have turned the investment arena into a subject of national discussion.

Public company auditors want to be a robust, constructive voice in this important discussion — which is why we created the **Center for Audit Quality (CAQ)**. For the first time, public company auditors, investors and corporate leaders are working together to improve public company audits and enhance investor confidence.

The CAQ's primary goal is to make public company audits more transparent and relevant to investors — because investor confidence in the capital markets depends on reliable and useful financial information.

CAQ Mission

The Center for Audit Quality's mission is to foster confidence in the audit process, and to aid investors and the capital markets by advancing constructive suggestions for change rooted in the profession's core values of *integrity, honesty, objectivity and trust*.

To fulfill its mission, the Center works to:

- bring together key thought leaders representing investors, government, business and academia to help build consensus around issues affecting the quality of audits;
- make public company audits even more reliable and relevant for investors;
- conduct research and offer recommendations to enhance investor confidence and capital market strength;
- provide technical support for public company auditing professionals; and
- help facilitate the public discussion about modernizing business reporting.

Auditors. Investors. Working Together.

The Center for Audit Quality is led by a Governing Board made up of leaders from public company auditing firms, the American Institute of CPAs and the investor, issuer and academic communities. An Executive Director is responsible for putting into practice the mission and vision of the Governing Board. CAQ leadership is committed to the concept that a vibrant public company auditing profession is essential to the capital markets and the public.

The CAQ is an autonomous public-policy organization. Based in Washington, D.C., it is affiliated with the American Institute of CPAs.

The Center for Audit Quality is focused on developing programs that will:

- improve audit quality through performing research and providing information about changes and their effects;
- enhance investor confidence and public trust in company audits by fostering a greater understanding of the value of the profession and its work;
- help member firms in their pursuit of audit quality, and give them useful information on key professional issues;
- bring stakeholders together to discuss the best ways to improve the quality, relevance and integrity of financial reporting; and
- narrow the gap between regulatory standards and public expectations.